

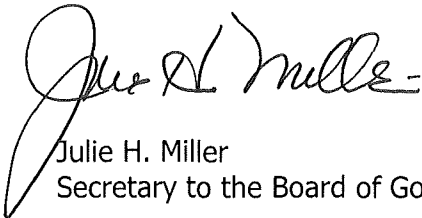


BOARD OF GOVERNORS

REPORT OF ACTIONS taken by the Board of Governors at its meeting of April 1, 2016

- ▶ The Official Proceedings of the January 29, 2016 Regular Meeting was approved as submitted by the Secretary.
- ▶ The personnel recommendations were approved as submitted.
- ▶ An Undergraduate Certificate in Applied Behavioral Analysis in the College of Education was established, effective fall term 2016.
- ▶ A Doctorate in Medical Physics program in the Department of Oncology in the School of Medicine was established, effective fall 2016.
- ▶ A joint program with the Doctor of Medicine and Master of Science in Medical Research, effective fall 2016.
- ▶ A change in the name of the Education Specialist Certificate in General Administration and Supervision to the Education Specialist Certificate in Administration and Supervision was approved, effective fall 2016.
- ▶ Approved the revision of Board of Governors Statute 2.74.07: Student Fee Assessment; Course Materials and Breakage Fees, to amend the language on the approval of course materials fees.
- ▶ The FY2017 Housing and Residential Life Room and Board Rates were approved as presented.
 - 3.33% for typical freshman from \$9,054 to \$9,350
 - 3.00% to 3.51% for various accommodation types
 - 2.80% to 4.98% for apartment rentals
- ▶ The President or his designee was authorized to award contracts to begin the design phase activities for the eventual construction of several building electrical infrastructure upgrade projects to support converting buildings that were formerly fed from the Detroit Public Lighting Department to Detroit Edison, and to provide additional electrical capacity for an initial cost not to exceed \$800,000. Funding for this effort will be provided by borrowing from the Cash Pool, with repayment provided by future bond proceeds that would be secured for the purpose of implementing this project.

- ▶ The President or his designee was authorized to issue Wayne State University general revenue bonds. The bonds will be issued for refinancing of prior outstanding debt to achieve interest rate savings. The bond proceeds would be used to refund all or a substantial portion of the outstanding Series 2007A bonds (\$25,500,000 par bond outstanding), Series 2008 bonds (\$151,665,000 par bonds outstanding) and Series 2009A bonds (\$88,255,000 par bonds outstanding). The total par amount of the refinancing bonds is dependent on market conditions.
- ▶ The President or his designee was authorized to increase the project budget from \$600,000 to \$850,000 to complete improvements to the parking lot at 6000 Woodward Avenue (Parking Lot 12). Funding for this \$250,000 increase will be provided by Parking and Transportation Services.
- ▶ The President or his designee was authorized to enter into a contract for research and laboratory services from Venica Fluid Systems Limited. The contract will be for research and development in a micro liquid chromatography based separation mechanisms cartridge for use with a Raman spectroscopy system to provide ultra-high sensitivity and selectivity chemical analysis of liquid samples including water, serum, urine, and other liquid samples.
- ▶ Endowment funds totaling \$225,000, were established for the purposes presented.
- ▶ The President or his designee was authorized to execute the necessary agreements and documents to provide an extension of credit in the amount of \$6,000,000 to the WSU Research and Technology Park (TechTown) from Wayne State University. The transaction is in compliance with WSU's Board Statute 2.81.01.160. The extension will be used to refinance TechTown's current debt structure.



Julie H. Miller
Secretary to the Board of Governors