

**Contingency Reserve Report**  
Fiscal Year 2016

Recommendation:

There is one request for funding from the FY 2016 Contingency Reserve this month. The full report of the Contingency Reserve follows:

<b>FY 2016 Allocation</b>	<b>\$500,000</b>
<b><u>Proposed Transfer</u></b>	
Search for Dean, Eugene Applebaum College of Pharmacy and Health Sciences (additional allocation)	\$14,357
<b><u>Past Transfers</u></b>	
None	
<b>FY 2016 Remaining Balance</b>	<b>\$485,643</b>

Explanation of Proposed or Past Transfers:

A transfer of \$140,000 was approved December 5, 2014 to fund search activities for the Dean of the Eugene Applebaum College of Pharmacy and Health Sciences. An additional \$14,357 is needed to cover the final expenses incurred for the search.