Lot 12 Parking Lot Improvements

Recommendation

It is recommended that the Board of Governors authorize the President, or his designee, to increase the project budget from \$600,000 to \$850,000 to complete improvements to the parking lot located at 6000 Woodward Avenue (Parking Lot 12). Funding for this \$250,000 increase will be provided by Parking and Transportation Services.

Background and Project Description

On September 25, 2015, the Board of Governors authorized funding to construct improvements to Parking Lot 12, located on Woodward across the street from IBio, just north of Harper Avenue at 6000 Woodward Avenue. The lot is fenced, unpaved, and has no parking access equipment. The northwest portion of the lot was leased by Mr. Mike's, a local restaurant, until early 2015. The improved 54,000 square foot lot will provide approximately 129 revenue generating parking spaces for University use.

The expected scope of the project included demolition of existing conditions, new underground drainage, contouring and grading of the subsurface, and new asphalt paving including striping, and landscaped islands. Additional lighting will be installed and parking gate equipment will be provided. A new ornamental fencing similar to improvements made at other University surface lots will surround the new Lot. Competitive bids were recently received for a higher than anticipated cost, and the administration now requests approval of this recommendation so the project can be completed.

Project Budget

Funding Sources	
IBio Non-reimbursable Account Cost Savings	\$200,000
Parking and Transportation Services	\$650,000
TOTAL Sources	\$850,000
Expenditures Plan	
Design Fees	\$54,500
Construction	\$730,000
Project Management and Contingency	\$65,500
TOTAL Expenditures	\$850,000

All contracts for this project will be awarded in accordance with University policies and procedures.

