

**Submitted by: Susan Burns, Vice President
Development and Alumni Affairs
President, Wayne State University Foundation**

**ESTABLISHMENT OF THE BAXT FAMILY ENDOWED FUND
FOR THE H.I.G.H. PROGRAM**

Recommendation

It is recommended that the Board of Governors approve the establishment of the Baxt Family Endowed Fund for the H.I.G.H. Program.

The fund is established to support the mission of the H.I.G.H. Program, including scholarships, emergency aid funding, salaries, marketing and other expenditures.

Background

Joy H. Baxt, BSN '71, has had a long-standing tradition of commitment to Wayne State University through her service, advocacy and philanthropy. Mrs. Baxt has served in numerous volunteer leadership roles, including those she held on the Board of Visitors and Wayne First Campaign Committee for the College of Nursing, and as a member of the Wayne State University Foundation Board of Directors. Mrs. Baxt, her husband Leonard Baxt, and her family, are deeply committed to assisting students who are in greatest need at the university, and appreciate the university's continued attention toward maintaining a diverse campus community.

This fund is established with a gift of \$25,000 from Joy H. Baxt.

Endowment Amount

\$25,000

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Development and Alumni Affairs
President, Wayne State University Foundation**

ESTABLISHMENT OF THE JACOB MARLEY ENDOWED SCHOLARSHIP

Recommendation

It is recommended that the Board of Governors approve the establishment of the Jacob Marley Endowed Scholarship in the Wayne State University School of Medicine.

The scholarship fund is established to recognize scholastic achievement, encourage continued progress and provide assistance to students in financing their education in the School of Medicine.

Background

Dr. Linda Colby graduated from the School of Medicine in 1990. The scholarship is named after a character in Charles Dickens' popular novella, *A Christmas Carol in Prose, Being a Ghost-Story of Christmas*, first published in London, England by Chapman & Hall on December 19, 1843. Demonstrating her sense of humor, Dr. Colby indicated it is her intention to have scholarship recipients wonder and reflect about the name of the scholarship and come to their own conclusions.

This fund is established with a gift of \$25,000 from Dr. Linda Colby.

Endowment Amount

\$25,000

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**ESTABLISHMENT OF THE MARGARET J. POND ENDOWED SCHOLARSHIP
FOR MBA STUDENTS**

Recommendation

It is recommended that the Board of Governors approve the establishment of the Margaret J. Pond Endowed Scholarship for MBA Students.

The scholarship fund is established to recognize scholastic achievement, encourage continued progress and provide assistance to students in financing their education in the Mike Ilitch School of Business.

Background

A native of the Detroit area, Margaret Kenney met her future husband, Byron Pond, in English class in their junior year at Cooley High School. Byron graduated from Wayne State University with a degree in business administration. He and Margaret raised four sons who were responsible students, active in sports, and university graduates. Margaret passed away unexpectedly in January 2015. During her life, the Ponds were strong supporters of higher education, and they established the Byron Oliver Pond III Endowed Scholarship in the business school in 1999 in memory of their third son. In honor of her dedication to motherhood and education, the family is endowing an MBA scholarship in the Wayne State University Mike Ilitch School of Business.

This fund is established with a commitment of \$340,000 from Byron Pond.

Endowment Amount

\$340,000

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Development and Alumni Affairs
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**ESTABLISHMENT OF THE DR. DAVID AND TERESA ROSEN
ENDOWED SCHOLARSHIP**

Recommendation

It is recommended that the Board of Governors approve the establishment of the Dr. David and Teresa Rosen Endowed Scholarship.

The scholarship fund is established to recognize scholastic achievement, encourage continued progress and provide assistance to students in financing their education in the School of Medicine.

Background

Dr. David Rosen is a graduate of the Wayne State University School of Medicine, Class of 1982. Upon completion of his degree, he developed a successful career in anesthesiology and currently is practicing in Tampa, Florida. Appreciating the impact his Wayne State education had on his life and career, Dr. Rosen is establishing this scholarship to give back to future physicians.

This fund is established with a gift of \$25,000 from Dr. David Rosen.

Endowment Amount

\$25,000