

Parking Structure #1 – 2016 Renovations

Recommendation

It is recommended that the Board of Governors authorize the President, or his designee, to award contracts to implement structural repairs and improvements to Parking Structure #1 for a project cost not to exceed \$1,575,000. Funding for this project will be provided from the Parking Operations Budget.

Background and Project Description

Parking Structure #1 was built in 1965 on the corner of Cass and Palmer and has a capacity of approximately 2,000 parking spaces for students, faculty, and staff. During the past few years Parking Structure #1 has undergone several phases of structural restorations. The 2016 project scope and associated cost is consistent with Walker Parking Consultants recommendations and Five Year Parking Business Plan adopted in April 2012.

All contracts for this project will be awarded in accordance with University policies and procedures, and with a focus on sustainability.

Project Budget

Funding Sources		Balance of Reserve Account
Parking Operations	\$1,575,000	\$4,370,420
TOTAL Sources	\$1,575,000	
Expenditures Plan		
Design Fees	\$102,000	
Construction	\$1,375,000	
Project Management and Contingency	\$98,000	
TOTAL Expenditures	\$1,575,000	

