

Contingency Reserve Report
Fiscal Year 2017

Recommendation:

There are no requests for funding from the FY 2017 Contingency Reserve this month. The full report of the Contingency Reserve follows:

FY 2017 Allocation	\$500,000
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Proposed Transfers

Dean of Law School Search Firm	(\$150,000)
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Past Transfers

None

FY 2017 Remaining Balance	\$350,000
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Explanation of Proposed or Past Transfers:

One transfer is requested to fund the following search activity: \$150,000 for the Dean, Law School. The amount requested would cover all costs associated with the search and appointment process, including travel, advertisement, consulting, and relocation expense. Any funds not utilized would be returned to the Contingency Reserve at the conclusion of the search.