


BOARD OF GOVERNORS

REPORT OF ACTIONS
taken by the Board of Governors
at its meeting of June 27, 2014

- ▶ The Official Proceedings of the May 2, 2014 Regular Meeting were approved as submitted by the Secretary.
- ▶ A Graduate Certificate in Applied Behavior Analysis was established, effective January 2015.
- ▶ A Graduate Certificate in Clinical Social Work Theory and Practice was established, effective January 2015.
- ▶ The Master of Arts Program in Theatre and Dance was established, effective Fall 2014.
- ▶ A Nanoengineering Undergraduate Certificate was established, effective winter term 2015.
- ▶ A base tuition rate increase 3.2 percent for lower and upper division undergraduates, and graduate and professional programs was adopted. This includes the changes in the student fee structure as outlined in the recommendation. The President and/or his designee was also authorized to make adjustments to the rates for special programs or where otherwise appropriate.
- ▶ The proposed FY 2015 general fund budget, its projected revenues and expenditures, and the budgets for individual university units and specifically funded programs was adopted as presented. The Board also authorized the President to implement the budget management procedures, and budget-related policies, with such modifications as may be deemed necessary during the fiscal year
- ▶ A transfer of \$2,640,222 from the Rainy Day Fund, to be used for the purpose of balancing the University's General Fund, and provide funding for selective strategic initiatives in FY 2015, was approved.
- ▶ The FY 2015 budgets for the auxiliary activity units were approved as presented.
- ▶ The President or his designee was authorized to awards contracts to design, renovate and upgrade approximately eight research laboratories in the Engineering Building for an estimated project cost of \$1,000,000.
- ▶ The President or his designee was authorized to award design contracts in the amount of \$250,000 for the renovation and improvement of 5447 Woodward necessary to relocate the School of Social Work from Thompson Home.
- ▶ The President or his designee was authorized to enter into a contract with Functional

Fluidics, LLC to exclusively license or commercialization the intellectual property encompassing the technologies entitled "Process/Method for Risk Assessment, Diagnosis and Therapeutic Monitoring Conditions Predisposing Vascular Obstruction" (WSU 14-1203).

- ▶ The President or his designee was authorized to contract with Seraph Biosciences, LLC, a subsidiary of Medical Engineering Partners, LLC to exclusively license for commercialization the intellectual property encompassing the technology entitled "Hand-Held Micro-Raman Based Detection Instrument and Method of Detection" (WSU 14-1215).
- ▶ The President or his designee was authorized to enter into a contract for research from MSTM, LLC, a start-up company organized as a limited liability company under the laws of Delaware and having a principal place of business in Newark, Delaware. This contract will be to perform services under a National Science Foundation Small Business Technology Transfer Program Phase I Solicitation FY-2014 (Release 2) award to MSTM, LLC, entitled *STTR Phase I: Novel Ionization Process for Materials Characterization using Mass Spectrometry*.
- ▶ Endowment funds were established that total \$357,204.72 for the purposes presented.
- ▶ A telephone vote approved on May 21, 2014 was ratified providing authority to the President to make the following administrative appointments: Robert Forsythe as Dean of the School of Business Administration, and Jocelyn Benson as Dean of the Law School.
- ▶ A new statute was approved establishing a policy on support of the presidential spouse; expenditure and reimbursement guidelines.



Julie H. Miller
Secretary to the Board of Governors