

Contingency Reserve Report
Fiscal Year 2014

Recommendation:

There is no request for funding from the FY 2014 Contingency Reserve this month. The full report of the Contingency Reserve follows:

FY 2014 Allocation	\$500,000
<u>Proposed Transfer</u>	
None	
<u>Past Transfers</u>	
Search for Dean, School of Business Administration	(\$100,000)
Search for Dean, Law School	(\$100,000)
Search for Dean, College of Nursing	(\$100,000)
Search for Vice President of Research	(\$125,000)
FY 2014 Remaining Balance	\$75,000

Explanation of Past Transfers:

A transfer of \$100,000 each is requested to fund search activities for the Dean of the School of Business Administration, Dean of the Law School and Dean of the College of Nursing; and \$125,000 is requested to fund search activities for the Vice President of Research. The amount requested would cover all costs associated with the search and appointment process, including travel, advertisement, consulting and relocation expenses. Any funds not utilized would be returned to the Contingency Reserve at the conclusion of the searches. Approved by the Board, November 22, 2013.