

Contingency Reserve Report
Fiscal Year 2015

Recommendation:

There is no request for funding from the FY 2015 Contingency Reserve this month. The full report of the Contingency Reserve follows:

FY 2015 Allocation	\$500,000
<u>Proposed Transfer</u>	
None	
<u>Past Transfers</u>	
Search for Vice President, Finance and Business Operations	(\$140,000)
Search for Dean, Eugene Applebaum College of Pharmacy and Health Sciences	(\$140,000)
FY 2015 Remaining Balance	\$220,000

Explanation of Transfer:

Explanation of Past Transfer:

A transfer of \$140,000 is requested to fund search activities for the Vice President of Finance and Business Operations. Approved by the Board, October 10, 2014.

A transfer of \$140,000 is requested to fund search activities for the Dean of the Eugene Applebaum College of Pharmacy and Health Sciences. Approved by the Board, December 5, 2014.