

**Fountain Court Renovation
Funding Source Amendment**

Recommendation

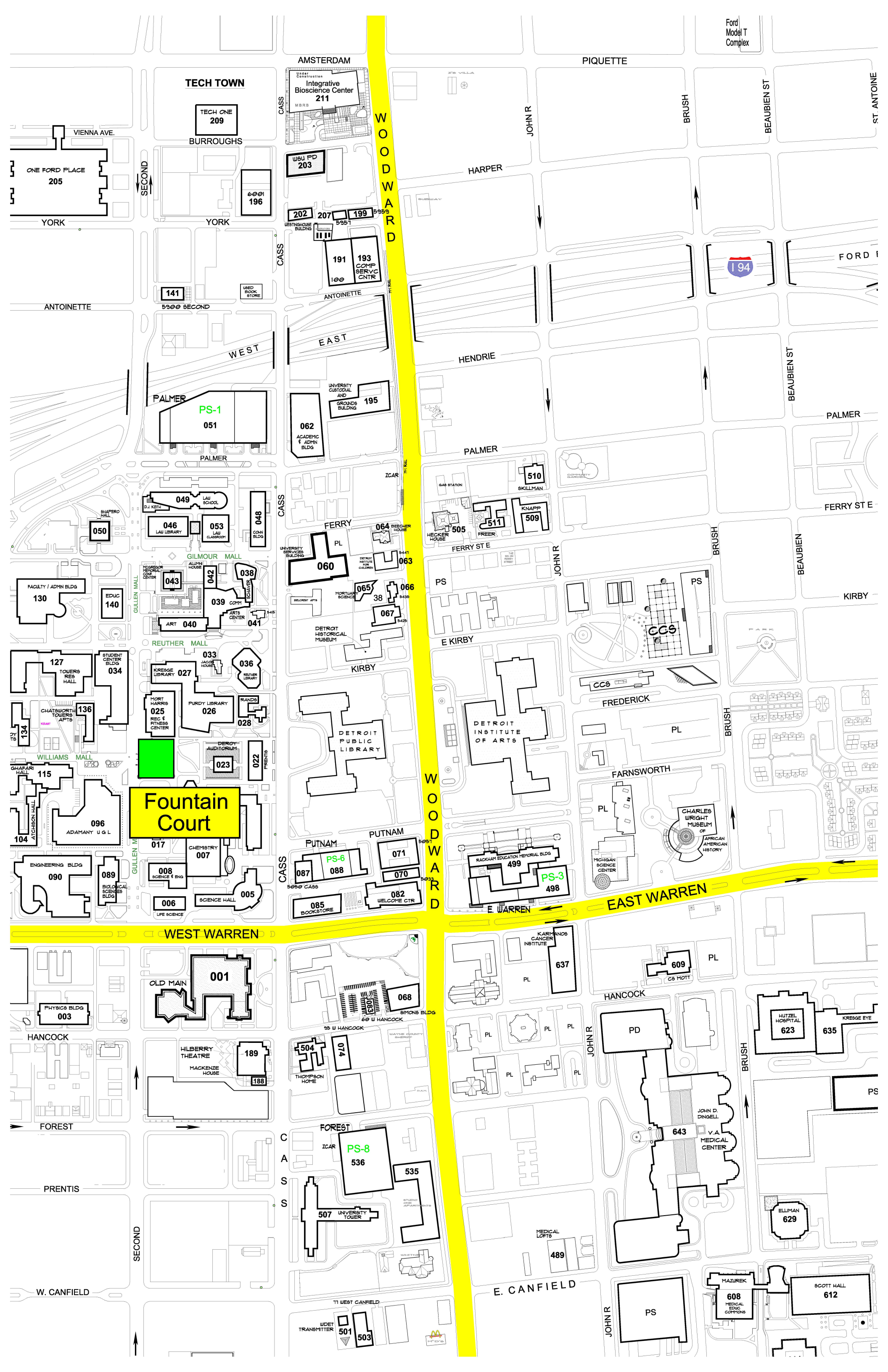
It is recommended that the Board of Governors authorize the President or his designee, to amend the funding sources approved for this project. The project budget remains unchanged at \$600,000. Funding for this project will now be \$513,198 from the Campus Enhancement Fund that was established by President Gilmour in 2010, and \$86,802 from the Deferred Maintenance Reserve. Following the authorization of this funding source amendment the Campus Enhancement Fund will be fully depleted, and the 2015 Deferred Maintenance Reserve balance will be \$310,570.65.

Background and Project Description

The Fountain Court Renovation was approved by the Board of Governors at its June 24, 2015 meeting. When recommended it was erroneously believed that the remaining balance in the Campus Enhancement Fund was sufficient to cover the entire project cost. Approval of this funding source amendment corrects that misunderstanding.

Project Budget

Funding Sources	Originally Approved	Revised Budget	Balance Prior to Deduction From Reserve Account
Campus Enhancement Fund	\$600,000	\$513,198	\$513,198
FY15 Deferred Maintenance Reserve		\$86,802	\$397,372.65
TOTAL Sources	\$600,000	\$600,000	
Expenditures Plan			
Design Fees	\$50,000	\$50,000	N/A
Construction	\$475,000	\$475,000	N/A
PM Fees and Contingency	\$75,000	\$75,000	N/A
TOTAL Expenditures	\$600,000	\$600,000	



Ford Model T Complex

AMSTERDAM

PIQUETTE

TECH TOWN

Integrative Bioscience Center 211

TECH ONE 209

BURROUGHS

WSU PD 203

202

207

199

191

193

COMP SERVC CNTR

141

EAST

UNIVERSITY CUSTODIAL AND GROUNDS BUILDING

195

062

ACADEMIC & ADMIN BLDG

HENDRIE

PALMER

JOHN R

FERRY

E KIRBY

E WARREN

EAST WARREN

SECOND

WOODWARD

WOODWARD

WEST WARREN

VIENNA AVE.

ONE FORD PLACE 205

YORK

ANTOINETTE

PALMER

PALMER

GILMOUR MALL

REUTHER MALL

WILLIAMS MALL

Fountain Court

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BRUSH

BEAUBIEN ST

ST ANTOINE

FORD

I 94

PALMER

FERRY ST E

KIRBY

FREDERICK

FARNSWORTH

CHARLES WRIGHT MUSEUM OF AFRICAN AMERICAN HISTORY

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OLD MAIN

PHYSICS BLDG 003

HANCOCK

HILBERRY THEATRE

189

MACKENZIE HOUSE

188

FOREST

PRENTIS

W. CANFIELD

SECOND

CASS

CASS

CASS

CASS

CASS

ZCAR

PS-8

536

535

507

UNIVERSITY TOWER

501

503

WDET TRANSMITTER

MEDICAL LOFTS

489

E. CANFIELD

PS

PS

643

JOHN D. DINGELL V.A. MEDICAL CENTER

637

KARLINSKIS CANCER INSTITUTE

609

CB MOTT

HANCOCK

PD

PL

PL

PL

PL

PL

PL

PL

PL

HUTZEL HOSPITAL

623

635

KRESGE EYE

PS

ELLIAMAN

629

HAZUREK

608

MEDICAL EDUC COMPLEX

SCOTT HALL

612

PS