## **Parking Lot 12 Improvements**

## **Recommendation**

It is recommended that the Board of Governors authorize the President, or his designee, to award contracts to construct improvements to Parking Lot 12 for a project cost not to exceed \$600,000. Funding for this project will be provided from two sources including \$200,000 in cost savings from the IBio Non-Reimbursable Cost and Demolition Account, and \$400,000 from Parking and Transportation Services.

## **Background and Project Description**

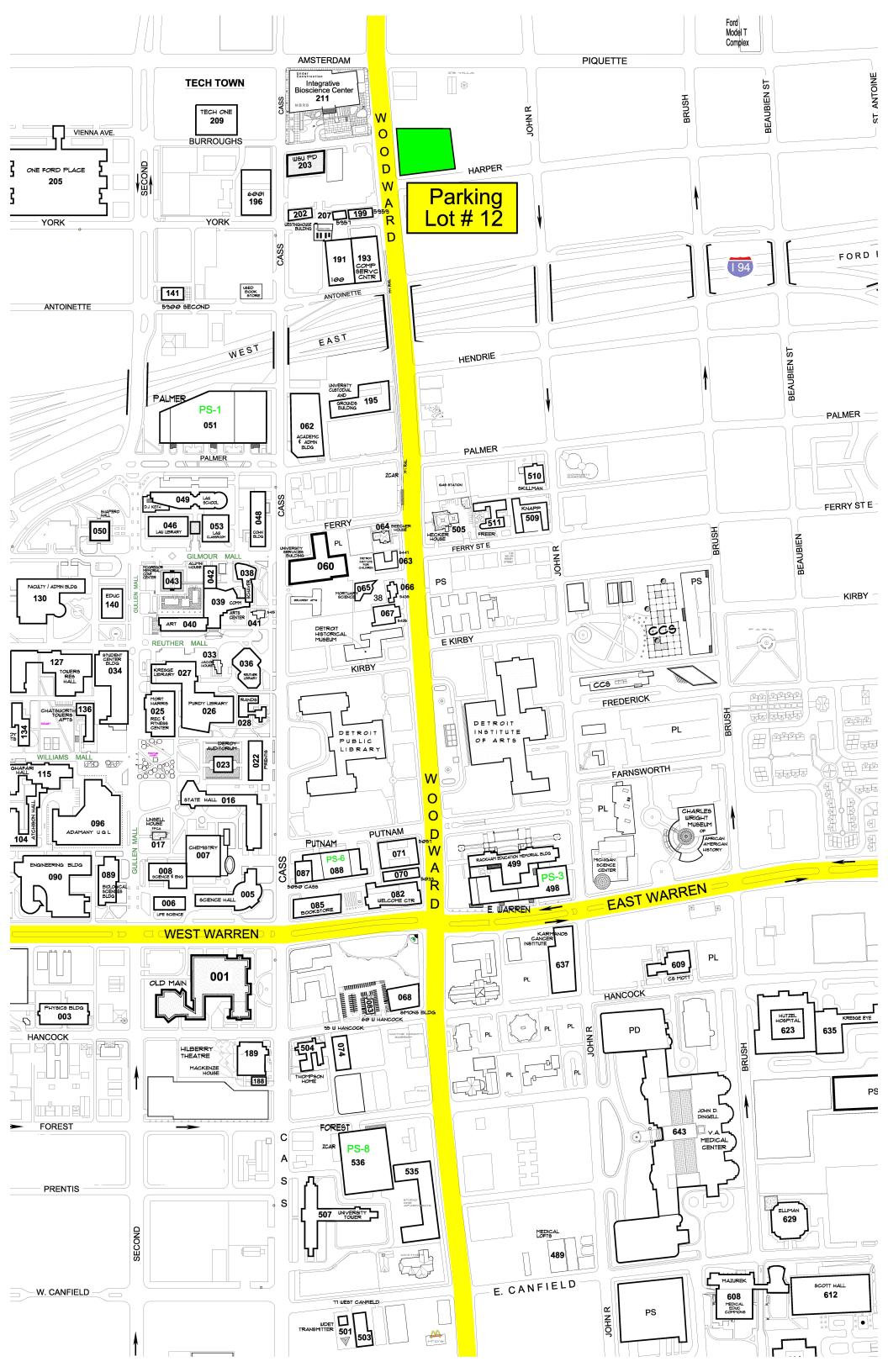
Parking Lot 12 is located on Woodward across the street from IBio, just north of Harper Avenue at 6000 Woodward Avenue. The lot is fenced, unpaved, and has no parking access equipment. The northwest portion of the lot was leased by Mr. Mike's, a local restaurant until early 2015. The improved 54,000 square foot lot will provide approximately 129 revenue generating parking spaces for University use.

The project scope includes demolition of existing conditions, new underground drainage, contouring and grading and grading of the subsurface, and new asphalt paving including striping, and landscaped islands. Additional lighting will be installed as well as camera equipment to improve security, and gate access equipment will be provided. A new ornamental fencing similar to improvements made at other University surface lots will surround the lot.

All contracts for this project will be awarded in accordance with University policies and procedures.

## **Project Budget**

<b>Funding Sources</b>		<b>Balance Prior</b>
		to Deduction
		From Reserve
		Account
IBio Non-reimbursable Account Cost Savings	\$200,000	\$653,545.82
Parking and Transportation Services	\$400,000	N/A
TOTAL Sources	\$600,000	
Expenditures Plan		
Design Fees	\$ 40,000	N/A
Construction	\$515,000	N/A
Project Management and Contingency	\$ 45,000	N/A
TOTAL Expenditures	\$600,000	



Parking Lot 12





