

BOARD OF GOVERNORS

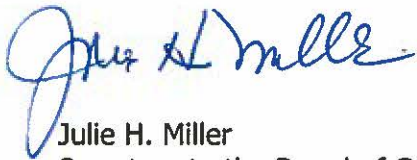
REPORT OF ACTIONS
taken by the Board of Governors
at its meeting of September 25, 2015

- ▶ The Official Proceedings of the June 26, 2015 Regular Meeting were approved as submitted by the Secretary.
- ▶ The personnel recommendations were approved as submitted.
- ▶ A Bachelor of Arts with a Major in Mathematical Economics was established, effective winter term 2016.
- ▶ Several University majors in the B.A. in Education and the B.S. in Education in the Teacher Education Division of the College of Education were discontinued, effective winter term 2016.
- ▶ Two new programs, a Bachelor of Arts in Education and the Bachelor of Science in Education were established, effective fall term 2016.
- ▶ The name of the Bachelor of Arts with a Major in Labor Studies was changed to Bachelor of Arts with a Major in Employment and Labor Relations, effective winter term 2016.
- ▶ The President or his designee was authorized to re-allocate Series 2013 and 2015 bond proceeds to fund a portion of the philanthropy shortfall in the project budgets of the iBio building and the Student Center Building.
- ▶ The President or his designee was authorized to secure a bank line of credit for up to six years and to increase the maximum line of credit borrowing amount from \$25 million to \$35 million.
- ▶ The President or his designee was authorized to transfer \$904,157 from the Rainy Day Fund during FY2015 to fund partial renovation of the Elliman Research Building and relocate the Karmanos Cancer Institute research operations from 110 E. Warren to Elliman.
- ▶ The President or his designee was authorized to award contracts to partially renovate the Elliman Research Building and relocate the Karmanos Cancer Institute research operations from 110 E. Warren to Elliman for a project cost not to exceed \$8,940,000. Funding for this project will be from several sources.

- ▶ The President or his designee was authorized to amend the funding sources approved for the Fountain Court project. The project budget remains unchanged at \$600,000 and will now be \$513,198 from the Campus Enhancement Fund and \$86,802 from the Deferred Maintenance Reserve.
- ▶ The President or his designee was authorized to award contracts to upgrade the heating and cooling systems of the Freer House for a project cost not to exceed \$810,000. Funding for this project will be provided from the FY16 allocation to the Deferred Maintenance Reserve.
- ▶ The President or his designee was authorized to award contracts to construct improvements to Parking Lot 12 for project cost not to exceed \$600,000. Funding for this project will be provided from two sources including \$200,000 in cost savings from the iBio Non-Reimbursable Cost and Demolition Account and \$400,000 from Parking and Transportation Services.
- ▶ The President or his designee was authorized to extend the current 0.5 percent administrative fee through FY2017 on the average fair market value of endowment funds as defined in the Board of Governors Common Trust Fund statute governing the University endowments and extension of the current 2.0 percent administrative fee on non-endowment cash gifts through FY2017.
- ▶ The President or his designee was authorized to enter into a contract with Interva, Inc., for a non-exclusive license for research purposes, the software entitled "*Computerized Intervention Authoring Software (CIAS)*."
- ▶ The President or his designee was authorized to enter into a subcontract agreement with Magnetic Resonance Innovations, Inc., a company owned by Dr. E. Mark Haacke, related to a grant from the Biogen Idec MA, Inc.
- ▶ The President or his designee was authorized to enter into a contract for research from NextCAT, Inc., a company headquartered at WSU's TechTown. This contract will be to perform services to NextCAT, Inc. for the project entitled Process Economics of Catalytic Reactor for Biodiesel Production.
- ▶ Endowment funds were established that total \$1,321,749.25 for the purposes presented.
- ▶ Endowment funds (listed below) were dissolved for the purposes presented.
 - The Endowed Lectureship in Clinical Translational Research (Fund Functioning as an Endowment)
 - The Tappan Datta, PH.D., P.E. Endowed Research Fund
- ▶ The President or his designee was authorized to execute naming of the Hecker House. Effective immediately, the name is Tierney Alumni House.

- ▶ Ratification of two actions approved by the Executive Committee since the last Board of Governors public meetings are as follows:
 1. Approval of the University's Strategic Plan 2015-2020, approved by Executive Committee on July 30, 2015, by a vote of 8-0.
 2. The President or his designee was authorized to solicit proposals and award contracts to begin design phase for the eventual development of a new School of Business Administration for an initial cost of up to \$1,300,000. Funding for this initial effort will come from philanthropic gifts received for this purpose during the Wayne First Capital Campaign. This authorization was approved by the Executive Committee on August 14, 2015, by a vote of 7-0.

- ▶ Approved a small annual operating budget, and additional funds to increase the HIGH program's assistant from half-time to full time status.



Julie H. Miller
Secretary to the Board of Governors