

Submitted by: Susan Burns, Vice President  
Development and Alumni Affairs  
President, Wayne State University Foundation

REQUEST FOR THE DISSOLUTION OF THE ELIZABETH HARDY  
ENDOWED SCHOLARSHIP

Recommendation

It is recommended that the Board of Governors approve the dissolution of the Elizabeth Hardy Endowed Scholarship.

Background

At this time, it is the intention of Elizabeth Hardy to dissolve her endowment and move the funds into the Kienbaum, Opperwall, Hardy and Pelton, PLC Endowed Scholarship in the Law School.

This dissolves the memorandum of agreement signed in August 2008 for the Elizabeth Hardy Endowed Scholarship. Upon approval by the Board of Governors, the corpus (06S035/6S1L44) and beneficiary (477079/290YC) accounts will be dissolved and the monies will be transferred to the Kienbaum, Opperwall, Hardy and Pelton, PLC Endowed Scholarship in the Law School corpus (060302/60173A) and beneficiary (447987/29OVY) accounts.

Transfer Amount

06S035/6S1L44 \$12,050.58

477079/290YC \$4,047.18

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REQUEST FOR THE DISSOLUTION OF THE  
DEPARTMENT OF DERMATOLOGY EDUCATION FUND  
(FUND FUNCTIONING AS AN ENDOWMENT)

Recommendation

It is recommended that the Board of Governors approve the dissolution of the Department of Dermatology Education Fund (Fund Functioning as an Endowment).

Background

It is the intention of the Department of Dermatology to revise the existing Department of Dermatology Education Fund (Fund Functioning as an Endowment) and to create the Robert J. Schoenfeld, M.D. Dermatology Education Fund (Fund Functioning as an Endowment) (Revised) to support education initiatives in the department.

Transfer Amount

066086-6616D1 \$205,805.18  
447392-29192 \$3,939.66