

**Submitted by: William Decatur, Vice President for Finance and Business Operations**

**Contingency Reserve Report**  
Fiscal Year 2018

Recommendation:

There are no requests for funding from the FY 2018 Contingency Reserve this month. The full report of the Contingency Reserve is as follows:

<b>FY 2018 Allocation</b>	<b>\$500,000</b>
<b><u>Proposed Transfers</u></b>	
None	
<b><u>Past Transfers</u></b>	
Search for AVP, Human Resources	(\$70,000)
<b>FY 2018 Remaining Balance</b>	<b>\$430,000</b>

Explanation of Proposed or Past Transfers:

A transfer of \$70,000 was requested in FY 2018 to fund search activities for the AVP of Human Resources, which was in addition to a \$50,000 request in FY 2017. Both transactions were approved by the Committee, October 6, 2017.