Submitted by: Susan Burns, Vice President
Development and Alumni Affairs
President, Wayne State University Foundation

## REQUEST FOR THE DISSOLUTION OF THE IVAN C. AND ELIZABETH A. GEORGE ENDOWED SCHOLARSHIP FUND

## <u>Recommendation</u>

It is recommended that the Board of Governors approve the dissolution of the Ivan C. and Elizabeth A. George Endowed Scholarship Fund in the Wayne State University Athletic Department.

## **Background**

The Athletic Department has requested that the Ivan C. and Elizabeth A. George Endowed Scholarship Fund be dissolved due to the inability to use the funds for student-athlete scholarships because of NCAA legislation.

The donor, Joette George, wishes to transfer the funds currently held in the endowment to name the Rodger George Press Box Room at Harwell Field in the Athletic Department. The funds will be transferred to the Athletics Support Fund.

## **Transfer Amount**

From 060341-601J13 to 223516-13021 \$19,455.44 From 447107-29044 to 223516-13021 \$11,754.02