

Submitted by: William Decatur, Vice President for Finance and Business Operations

Contingency Reserve Report
Fiscal Year 2018

Recommendation:

There are no requests for funding from the FY 2018 Contingency Reserve this month. The full report of the Contingency Reserve is as follows:

FY 2018 Allocation	\$500,000
<u>Proposed Transfers</u>	
None	
<u>Past Transfers</u>	
Search for Dean, College of Liberal Arts and Sciences	(\$150,000)
Search for Sr. AVP, Finance and Deputy CFO	(\$125,000)
Search for AVP, Human Resources	(\$70,000)
FY 2018 Remaining Balance	\$155,000

Explanation of Past Transfers:

A transfer of \$150,000 was requested to fund search activities for the Dean of the College of Liberal Arts and Sciences. Approved by the Committee, March 23, 2018.

A transfer of \$125,000 was requested to fund search activities for the Senior Associate Vice President of Finance and Deputy CFO. Approved by the Committee, March 23, 2018.

A transfer of \$70,000 was requested in FY 2018 to fund search activities for the AVP of Human Resources, which was in addition to a \$50,000 request in FY 2017. Both transactions were approved by the Committee, October 6, 2017.