

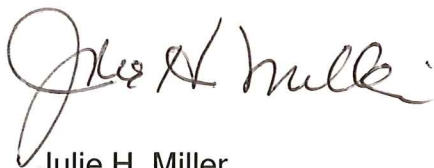


WAYNE STATE UNIVERSITY
BOARD OF GOVERNORS
OFFICE OF THE SECRETARY

REPORT OF ACTIONS
taken by the Board of Governors
at its meeting of December 7, 2018

- ▶ The Official Proceedings of the September 21, 2018 Regular Meeting were approved as submitted by the Secretary.
- ▶ The personnel recommendations were approved as submitted.
- ▶ Authorized approval of Board of Governor Emeritus Status for Diane L. Dunaskiss and David A. Nicholson.
- ▶ The President or his designee was authorized increase the current budget for the STEM Innovation Learning Center contingent upon State of Michigan approval of the appropriation of requested increased project. The project will be funded by the State of Michigan appropriation (\$14.75 million) and University bond funds (\$34.75 million).
- ▶ The FY2020 - FY2024 Five-Year Capital Outlay Plan was approved as submitted.
- ▶ The President or his designee was authorized to secure a bank line of credit for up to six years and to increase the maximum line of credit borrowing amount from \$35 million to \$50 million.
- ▶ The President or his designee was authorized to enter into a purchase order agreement with Variety Food Services, a catering services company located at 25235 Hoover Road, Warren, MI 48089, to provide lunches and snacks for the University's Early Childhood Centers
- ▶ The charter for the Institute of Gerontology (IOG) was renewed through 2024.
- ▶ The President or his designee was authorized to enter into a contract and make a Simple Agreement for Future Equity (SAFE) investment in Genesis Theranostix, Inc., a Delaware C-Corporation company. In exchange for the investment by Wayne State University on behalf of its Anderson Engineering Ventures, Institute, Genesis Theranostix, Inc. issues to Anderson Engineering Ventures Institute the right to certain shares of the Company's capital stock, subject to the terms set forth in the SAFE agreement.

- ▶ The Anderson Institute was authorized to enter into to invest in Energy Emissions Intelligence LLC (E21) to commercialize the intellectual property relating to “LEEM: Locational Emission Estimation Methodology.
- ▶ The President or his designee was authorized to contract with Juvabis AG (Company) to enter into an exclusive license for commercialization of the intellectual property encompassing the technology related to improved antibiotics derivatives.
- ▶ The President or his designee was authorized to contract with CardioSounds, LLC to enter into an exclusive license for commercialization of the intellectual property encompassing the technology related to blood pressure monitoring.
- ▶ Endowment funds totaling \$3,470,444.46 were established for the purposes presented.
- ▶ The. Board of Governors revised statute 2.43.03.240 General Education Oversight Committee (membership paragraph), effectively immediately.
- ▶ The revised Schedule of Meetings, 2018-2019 and 2019-2020, was approved as presented.
- ▶ President M. Roy Wilson's contract was extended three years, to July 31, 2023, he received a base salary increase of \$50,000, and an increase in annual deferred compensation of \$50,000. The revised contract includes minor modifications in language changed for clarity, including punctuation corrections.
- ▶ The Board's Executive Committee reported on an action it took on a personnel matter related to a tenure revocation case in the School of Medicine.



Julie H. Miller
Secretary to the Board of Governors