Submitted by: Susan Burns, Vice President

Development and Alumni Affairs

President, Wayne State University Foundation

REQUEST FOR THE DISSOLUTION OF THE MITTAL FAMILY NEUROSURGERY SUPPORT FUND

Recommendation

It is recommended that the Board of Governors approve the dissolution of the Mittal Family Neurosurgery Support Fund.

<u>Background</u>

At this time, it is the intention of Sandeep Mittal, M.D. to dissolve his endowment and move the funds into the Research and Development Fund in the School of Medicine.

This dissolves the memorandum of agreement signed in January 2017 for the Mittal Family Neurosurgery Support Fund. Upon approval by the Board of Governors, the corpus of the Mittal Family Neurosurgery Support Fund (fund#6016K6) will be dissolved and the available funds of \$11,237.27 will be transferred to the spending account of fund#120IX.

Transfer Amount

\$11,237.27