

Submitted by: William Decatur, Vice President for Finance and Business Operations

**Contingency Reserve Report**

Fiscal Year 2019

Recommendation:

There are three requests for funding from the FY 2019 Contingency Reserve this month. The full report of the Contingency Reserve is as follows:

<b>FY 2019 Allocation</b>	<b>\$500,000</b>
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**Proposed Transfers**

Search for VP, Health Affairs and Dean, School of Medicine	(\$200,000)
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Search for AVP, Facilities Planning & Management	(\$125,000)
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Search for Executive Director, Office for Business Innovation	(\$100,000)
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**Past Transfers**

Search for Dean, College of Liberal Arts & Sciences	(\$7,737)
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<b>FY 2019 Remaining Balance</b>	<b>\$67,263</b>
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Explanation of Proposed or Past Transfers:

Three transfers are requested to fund the following search activities: \$200,000 for the Vice President of Health Affairs and Dean of the School of Medicine, \$125,000 for the Associate Vice President of Facilities Planning and Management, and \$100,000 for the Executive Director of the Office for Business Innovation. The amounts requested would cover all costs associated with the search and appointment processes, including travel, advertisement, consulting, and relocation expenses. Any funds not utilized would be returned to the Contingency Reserve at the conclusion of the searches.