REQUEST FOR THE DISSOLUTION OF THE MARK “DOC” ANDREWS ENDOWED ATHLETIC SCHOLARSHIP FUND

Recommendation

It is recommended that the Board of Governors approve the dissolution of the Mark “Doc” Andrews Endowed Athletic Scholarship Fund in the Athletic Department at Wayne State University.

It is the intention of the Athletic Department, with the knowledge and agreement of Krystyne J. Schwikert (Donor Representative), to dissolve the Mark “Doc” Andrews Endowed Athletic Scholarship Fund, and transfer the balance in the corpus and the beneficiary account into the Athletic Department’s Fund#223516.

This dissolves the endowment fund established on February 15, 2005, for the Mark “Doc” Andrews Endowed Athletic Scholarship Fund. Upon approval by the Board of Governors, the Mark “Doc” Andrews Endowed Athletic Scholarship Fund will be dissolved, and the total available funds of $14,892.92 will be transferred from the corpus (060157/601J25) and beneficiary (447805/290RA) accounts into the Athletic Department’s Fund#223516.

Transfer Amount

$14,892.92
REQUEST FOR THE DISSOLUTION OF THE PAUL E. ANDREWS ENDOURED ATHLETIC SCHOLARSHIP FUND

Recommendation

It is recommended that the Board of Governors approve the dissolution of the Paul E. Andrews Endowed Athletic Scholarship Fund in the Athletic Department at Wayne State University.

It is the intention of the Athletic Department, with the knowledge and agreement of Krystyne J. Schwikert (Donor Representative), to dissolve the Paul E. Andrews Endowed Athletic Scholarship Fund, and transfer the balance in the corpus and the beneficiary account into the Athletic Department’s Fund#223516.

This dissolves the endowment fund established on February 15, 2005, for the Paul E. Andrews Endowed Athletic Scholarship Fund. Upon approval by the Board of Governors, the Paul E. Andrews Endowed Athletic Scholarship Fund will be dissolved, and the total available funds of $16,427.82 will be transferred from the corpus (061859/601J1X), and the beneficiary (447330/290AN) accounts into the Athletic Department’s Fund#223516.

Transfer Amount

$16,427.82
REQUEST FOR THE DISSOLUTION OF THE ELIZABETH HARDY ENDOWED SCHOLARSHIP FUND IN MEDICINE

Recommendation

It is recommended that the Board of Governors approve the dissolution of the Elizabeth Hardy Endowed Scholarship Fund in Medicine in the School of Medicine at Wayne State University.

At this time, it is the intention of Elizabeth Hardy to dissolve her endowment and move the funds into the Kienbaum, Opperman, Hardy and Pelton, PLC Endowed Scholarship in the Law School.

This dissolves the memorandum of agreement signed in August 2008 for the Elizabeth Hardy Endowed Scholarship Fund in Medicine. Upon approval by the Board of Governors, the corpus (6R1L44) and beneficiary (290YB) accounts will be dissolved and the monies will be transferred to the Kienbaum, Opperman, Hardy and Pelton, PLC Endowed Scholarship in the Law School corpus (60173A) and beneficiary (29OVY) accounts.

Transfer Amount

$13,309.29
REQUEST FOR THE DISSOLUTION OF THE DR. ALBERT KING ENDOWED BIOMEDICAL ENGINEERING FACULTY RESEARCH FUND IN THE COLLEGE OF ENGINEERING

Recommendation

It is recommended that the Board of Governors approve the dissolution of the Dr. Albert King Endowed Biomedical Engineering Faculty Research Fund in the College of Engineering.

It is the intention of the College of Engineering, with the knowledge and agreement of the donors, to dissolve the Dr. Albert King Endowed Biomedical Engineering Faculty Research Fund (060922/477598) and transfer the balance in the corpus and the beneficiary account into the newly established Dr. Albert King Biomedical Engineering Endowed Professorship Fund.

This dissolves the endowment fund established on July 23, 2018 for the Dr. Albert King Endowed Biomedical Engineering Faculty Research Fund. Upon approval by the Board of Governors, the Dr. Albert King Endowed Biomedical Engineering Faculty Research fund (060922/477598) will be dissolved, and the total available funds of $161,169.89 will be transferred into the newly established Dr. Albert King Biomedical Engineering Endowed Professorship Fund.

Transfer Amount

$161,169.89
REQUEST FOR THE DISSOLUTION OF THE DR. STEVEN M. LASH ENDOWED
ATHLETIC SCHOLARSHIP FUND

Recommendation

It is recommended that the Board of Governors approve the dissolution of the Dr. Steven M. Lash Endowed Athletic Scholarship Fund in the Athletic Department at Wayne State University.

It is the intention of the Athletic Department, with the knowledge and agreement of the donor, to dissolve the Dr. Steven M. Lash Endowed Athletic Scholarship Fund (061831/601J1Z), and to transfer the balance in the corpus and the beneficiary account into the newly established Men’s and Women’s Swimming Operational Athletic Endowment in the Athletic Department.

This dissolves the endowment fund established on June 30, 1997, for the Dr. Steven M. Lash Endowed Athletic Scholarship. Upon approval by the Board of Governors, the Dr. Steven M. Lash Endowed Athletic Scholarship Fund (061831/601J1Z) will be dissolved, and the total available funds of $21,738.27 will be transferred into the newly established Men’s and Women’s Swimming Operational Athletic Endowment in the Athletic Department.

Transfer Amount

$21,738.27
REQUEST FOR THE DISSOLUTION OF THE DR. STEVEN E. LIPSHULTZ FUND
(FUND FUNCTIONING AS AN ENDOWMENT)

Recommendation

It is recommended that the Board of Governors approve the dissolution of the Dr. Steven
E. Lipshultz Fund (Fund Functioning as an Endowment) in the Department of Pediatrics
in the Wayne State University School of Medicine.

This dissolves the endowment fund established on January 6, 2016, for the Dr. Steven E.
Lipshultz Fund (Fund Functioning as an Endowment). Upon approval by the Board of
Governors, the Dr. Steven E. Lipshultz Fund (Fund Functioning as an Endowment) will be
dissolved, and $687,710.26 will be transferred from the corpus (066099) of the fund to
the University at Buffalo per the terms of the Dr. Steven E. Lipshultz Fund (Fund
Functioning as an Endowment) Operating Agreement.

Transfer Amount

$687,710.26
REQUEST FOR THE DISSOLUTION OF THE FLORINE MARK ENDOWED CHAIR OF ENTREPRENEURSHIP FUND IN THE SCHOOL OF BUSINESS ADMINISTRATION

Recommendation

It is recommended that the Board of Governors approve the dissolution of the Florine Mark Endowed Chair of Entrepreneurship Fund in the Mike Ilitch School of Business.

It is the intention of the Mike Ilitch School of Business, with the knowledge and agreement of the donors, to dissolve the Florine Mark Endowed Chair of Entrepreneurship Fund (060349/601C1N) and transfer the balance in the corpus and the beneficiary account into the newly established Florine Mark Fund for Entrepreneurship and Innovation.

This dissolves the endowment fund established on June 12, 2009, for the Florine Mark Endowed Chair of Entrepreneurship. Upon approval by the Board of Governors, the Florine Mark Endowed Chair of Entrepreneurship Fund (060349) will be dissolved, and the total available funds of $148,925.65 will be transferred into the newly established Florine Mark Fund for Entrepreneurship and Innovation to support the entrepreneurship and innovation academic program in the Mike Ilitch School of Business.

Transfer Amount

$148,925.65