

Submitted by: William Decatur, Vice President for Finance and Business Operations

**Contingency Reserve Report**  
Fiscal Year 2018

Recommendation:

There are no requests for funding from the FY 2018 Contingency Reserve this month. The full report of the Contingency Reserve is as follows:

|   |                  |
|---|------------------|
| <b>FY 2018 Allocation</b>                             | <b>\$500,000</b> |
| <b><u>Proposed Transfers</u></b>                      |                  |
| None  |                  |
| <b><u>Past Transfers</u></b>                          |                  |
| Search for Dean, College of Education                 | (\$150,000)      |
| Search for Dean, College of Liberal Arts and Sciences | (\$150,000)      |
| Search for Sr. AVP, Finance and Deputy CFO            | (\$125,000)      |
| Search for AVP, Human Resources                       | (\$70,000)       |
| <b>FY 2018 Remaining Balance</b>                      | <b>\$5,000</b>   |

Explanation of Past Transfers:

A transfer of \$150,000 was requested to fund search activities for the Dean of the College of Education. Approved by the Committee, June 22, 2018.

A transfer of \$150,000 was requested to fund search activities for the Dean of the College of Liberal Arts and Sciences. Approved by the Committee, March 23, 2018.

A transfer of \$125,000 was requested to fund search activities for the Senior Associate Vice President of Finance and Deputy CFO. Approved by the Committee, March 23, 2018.

A transfer of \$70,000 was requested in FY 2018 to fund search activities for the AVP of Human Resources, which was in addition to a \$50,000 request in FY 2017. Both transactions were approved by the Committee, October 6, 2017.