



OFFICIAL PROCEEDINGS

June 21, 2019

Regular Meeting

The meeting was called to order at 2:16 p.m. by President Wilson in Room BC of the McGregor Memorial Conference Center. Secretary Miller called the roll. The following Board members were in attendance:

Present: Governors Barnhill, Gaffney, Kelly, Trent and President Wilson

Also Present: Provost Whitfield, Vice Presidents Burns, Decatur, Lanier, Lessem, and Staebler; and Secretary Miller

Governor Barnhill noted that there were four elected Board members present at the time roll was called, and referenced section 1.3 of the Board's Bylaws, which states that a quorum for business shall be five members of the Board. He referred to the Constitution of the State of Michigan, which states that the University president, who is elected by the Board, is an ex officio member of the Board, without vote. He then asked General Counsel Lessem to offer an opinion as to whether a quorum was present, given that section 1.3 of the bylaws say that five members are needed to constitute a quorum but doesn't distinguish between elected and ex officio members, and given the fact that the Michigan Constitution says that the University president is a member of the Board.

Vice President Lessem gave the following opinion. He affirmed that the State Constitution provides that there be an elected board of 8 members, that the elected board appoints the president, and that the president serves as an ex officio member of the Board. He noted that Article 1.3 of the Board's Bylaws indicates that a quorum consists of five board members and that Article 2.2 confirms that the President is an ex officio member of the Board, in alignment with the State Constitution. He stated that on its face, the question is straightforward – the by-laws do not make a distinction for purposes of quorum between voting members and ex officio members. Vice President Lessem concluded that the by-laws allow the President's presence to be counted toward a quorum. He also examined the same question with regards to the Board's committees. The President is not, by bylaw, a member of any standing committees,

although he is a member of the Executive Committee. He would not, therefore, be counted toward a quorum for standing committees.

Mr. Lessem said that the conclusion is a solid one, but that someone might say that while it is an allowable conclusion, it is not a compelled conclusion; that the bylaws were simply silent on whether or not the President could be counted for quorum purposes. Wayne's bylaws provide a means to resolve such concerns. Article 4.1 of the Board bylaws states, "in the absence of a specific provisions to the contrary, the rules of parliamentary procedures which shall be followed by the Board and its committees are *Robert's Rules of Order*." If one assumes for the purposes of discussion that there is some ambiguity or that the bylaws are silent on whether the President could be counted for purposes of quorum, the next step is to turn to Robert's Rule of Order for clarification.

The eleventh edition of *Roberts Rules of Order* is the most current edition and supersedes all previous editions. In Chapter 16, section 49 of *Robert's Rules* newly revised, *Robert's Rules* distinguishes between two classes of *ex officio* Board members. It states as follows:

The executive board of a society: If an *ex officio* member of the board is under the authority of the society, that is, if he is a member and an employee, or an elected or appointed official of the society, or officer of the society, there is no distinction between him and other board members. If the *ex officio* member is not under the authority of the society, he has all the privileges of board membership, including the right to make motions and to vote, but none of the obligations. The latter class of *ex officio* board members, who has no obligation to participate, should not be counted in determining whether a quorum is present.

Vice President Lessem explained that President Wilson, as president of the university, is an appointed official and an employee of the University. He is therefore in the former class and under Roberts Rules of Order, he is not to be treated differently than any other board member for purposes of determining a quorum. Mr. Lessem further explained that *Robert's Rules* contains a narrow exclusion as to presidents who have extraordinary powers, such as the authority to appoint members of the board to standing committees and to sit on all the standing committees. Presidents who have that degree of authority are not counted towards a quorum. However, President Wilson does not have such authority; he may not appoint board members to committees and he does not sit on standing committees, so he does not fall into that classification. Mr. Lessem concluded, therefore, that according to *Robert's Rules*, even if we assumed for purposes of discussion that the board bylaws were ambiguous as to whether or not the

president should be counted toward a quorum, the ambiguity is resolved with the conclusion that the president may be counted for purposes of a quorum.

With the quorum issue determined, the meeting proceeded as scheduled.

STANDING COMMITTEE REPORTS

Three of the Board's standing committees met during the morning session. President Wilson called for the reports of those respective committees.

Academic Affairs Committee (Reported by Governor Trent)

The Academic Affairs Committee met earlier in the day and reviewed two requests for action from Provost Whitfield, both of which will appear in the Consent Agenda. The first item was the ***Establishment of a New Program for the Bachelor of General Studies***. This program provides opportunities for students to individually structure their degree requirements without recording a specific major. The University examined a number of General Studies programs at similar universities when formulating the structure for this program. As approved, the General Studies program provides flexibility for students whose college work includes credit from multiple institutions, a variety of courses, and a specific major but the student is no longer in that degree path, interest in a career field that does not require a specific academic major, and students with personal issues that have affected their academic progress who want to complete their undergraduate experiences. During the committee discussion, several questions were raised about the differences in the document before the Board for approval and the program outline approved by the College of Liberal Arts and Sciences Faculty Council, some of which occurred when the document was shortened for submission to the Board. The recommendation was approved with the provision that a new document responding to the specific questions raised be submitted as an information item to the Academic Affairs Committee at its next meeting.

The second item was the approval in a ***Change in Title of the Bachelor of Arts in Information Systems Technology to the Bachelor of Science in Information Systems Technology*** and a move of the program from the College of Liberal Arts and Sciences to Engineering. Of the more than 800 students enrolled in the three degree programs covering Information Systems Technology, approximately 90% are enrolled in the Bachelor of Science program in the College of Engineering, due to the employment advantages offered by the B.S. program over the B.A. program. Moving the program to

the College of Engineering will simplify advising and reduce the time to degree for students changing majors within Computer Science.

There were no presentations at this meeting, but those will begin again in the fall when the committee meets on September 20. Governor Trent concluded her report.

Personnel Committee (Reported by Governor Gaffney)

The Personnel Committee met this morning and received the annual Affirmative Action Status Report for 2018 from Nikki Wright, the director of Equal Opportunity. Ms. Wright provided the full bound report for the Committee members and the Board as well as a PowerPoint presentation, and provided key findings for 2018. Ms. Wright discussed women and minority employment at the University, provided a comprehensive analysis of full-time minority faculty between 2017 and 2018, and how Wayne compared to its peer institutions. Wayne ranked first in this category among its peers. The same analysis was done comparing women faculty between 2017 and 2018 and how Wayne compared to its peers there. In this analysis, Wayne State University ranked seventh among 16 institutions. In terms of other information included in the status report, there is a section on the number of complaints filed with the Office of Equal Opportunity, and this year there was a decrease in the number of formal complaints filed; however, there was an increase in the number of initial inquiries performed by the office. Also reported was how Wayne State University performs in its spending among minority and women suppliers, an area that the Board continues to watch for improvement. There was a dip in the spending this year with women and minority suppliers, which followed a year with significant spending for construction projects, prompting the question of why the change. While this is an annual report for the Board, the Board's interest in the University's progress in these areas remains strong, and it looks forward to following up with the discussion held in the Committee meeting.

Budget and Finance Committee (Reported by Governor Kelly)

The Budget and Finance Committee met this morning, and Governor Kelly commented that its deliberations on the setting of tuition are among the most central and important discussions that the Board has in the course of its work. Governor Kelly listed the remaining action items on the Committee's agenda, all of which will be included in the Consent Agenda.

The Committee also received three informational reports. The administration requested a transfer from the **Contingency Reserve** of \$67,263 to begin the search for a Dean of the Graduate School. The transfer will leave a zero balance in the Fund. The second informational report, **Major Capital and Real Estate Projects**, listed 25 major improvement projects and three new real estate developments. The **Purchasing Exceptions** report summarized purchase orders above \$25,000 that were issued without competitive bids during March and April of 2019.

Tuition and Fee Rates, FY 2019-2020

The remaining action item that the Committee deliberated on was the adoption of tuition and fee rates for FY 2019-2020. By standing Board practice, tuition and fee rates are not part of the Consent Agenda but are considered for separate action by the Board at its formal meeting. Governor Kelly placed the following motion on the table for the Board's consideration.

ACTION — Upon motion by Governor Kelly and seconded by Governor Barnhill the Board of Governors approved the FY 2020 tuition rates and mandatory fees as presented. In summary, the base tuition and fees for Wayne State University are increased by 3.2 percent for undergraduates and 3.2 percent for graduate and most professional students. The rates for students in the School of Medicine M.D. program were previously approved by the Board of Governors in May.

Further, the registration fee was increased by 3.2 percent for all undergraduate students and 3.2 percent for all graduate and professional students, excluding School of Medicine M.D. students who are charged a separate fee. In the matter of student services fee rate, an increase of 3.2 percent for undergraduates and 3.2 percent for graduate and professional students; again the M.D. program is charged a rate based on their class level and approved separately.

Finally, the Board of Governors authorized the President or his designee to make adjustments to the rates for special programs or where otherwise appropriate.

The motion carried.

The tuition and fee rates for the various categories and levels for FY 2020 are as follows:

<u>Category & Level</u>	<u>Resident</u>	<u>Non-</u>
<u>Resident</u>		
Undergraduate - Lower Division		
Tuition Rates		
All schools (other than listed below)	\$397.05	\$909.40
Engineering and CLAS - Sciences	403.97	916.31
Business Administration;	424.44	936.79
Fine, Perf. Com. Arts;	424.44	936.79

Kinesiology-Education;	424.44	936.79
Public Health-CLAS	424.44	936.79
Nursing	424.44	936.79
Other Student Fees (per semester)		
Engineering Support Fee -Full-time	\$100.00	\$100.00
Engineering Support Fee - Part-time	50.00	50.00
Sciences Support Fee - Full-time	50.00	50.00
Sciences Support Fee - Part-time	25.00	25.00
Honors Support Fee - Full-time	50.00	50.00
Honors Support Fee - Part-time	25.00	25.00
Undergraduate - Upper Division		
Tuition Rates		
All schools (other than listed below)	\$471.19	\$1083.52
Engineering and CLAS - Sciences	478.16	1090.48
Business Administration;	513.68	1126.00
Fine, Perf. Com. Arts;	513.68	1126.00
Kinesiology-Education;	513.68	1126.00
Public Health-CLAS	513.68	1126.00
Nursing	617.81	1230.13
Other Student Fees (per semester)		
Engineering Support Fee -Full-time	\$350.00	\$350.00
Engineering Support Fee - Part-time	175.00	175.00
Sciences Support Fee - Full-time	100.00	100.00
Sciences Support Fee - Part-time	50.00	50.00
Honors Support Fee - Full-time	50.00	50.00
Honors Support Fee - Part-time	25.00	25.00
All Undergraduate - Lower and Upper Divisions		
Mandatory Fees		
Student Services fee (per credit hour)	\$37.82	\$37.82
Registration fee (per semester)	235.16	235.16
Graduate Programs		
Tuition Rates		
All Graduate programs (other than listed below)	\$678.55	\$1469.75
Business Adm., Engineering, Information Science	787.55	1578.75
Kinesiology-Education	771.44	1562.64
Global Executive Track - Engineering	1575.09	2366.29
Fine, Performing and Communication Arts	712.47	1503.68
Law (LLM Program)	1055.56	1158.00
Medicine	845.26	1595.71
Nursing	925.72	1716.93
Pharmacy and Health Sciences	771.44	1562.64

Mandatory Fees -- All Graduate Programs

Student Services fee— (per credit hour)	54.56	54.56
Registration fee (per semester)	315.70	315.70

Professional Programs

Tuition Rates

Law (J.D. Program) 1 st Year	1055.56	1158.00
Law (J.D. Program) 2 nd Year	1055.56	1158.00
Law (J.D. Program) Final Year	1035.87	1138.31
Law (J.D. Program) Unranked	1055.56	1158.00

Medicine (M.D. Program) 1 st Year	680.77	1227.36
Medicine (M.D. Program) 2 nd Year	680.77	1227.36
Medicine (M.D. Program) 3 rd Year	680.77	1227.36
Medicine (M.D. Program) 4 th Year	680.77	1416.71
Pharm. D.	771.44	1562.64

Mandatory Fees

Student Services fee (per credit hour)		
Law, Pharmacy	54.56	54.56
Student Services fee (per credit hour)		
M.D. 1st, 2nd, 3rd Year	26.30	26.30
M.D. 4th Year	26.30	26.30
Registration Fee (per semester) Law, Pharmacy	315.70	315.70

APPROVAL OF CONSENT AGENDA

ACTION — Upon motion by Governor Gaffney and seconded by Governor Kelly, the Consent Agenda was approved as presented. The motion carried.

Board Meeting

- A. Approval of the Official Proceedings of May 1, 2019
- B. Personnel Recommendations

Academic Affairs

- C. Establishment of a New Program for the Bachelor of General Studies
- D. Change in the Name of a Bachelor of Arts in Information Systems Technology to the Bachelor of Science in Information Technology and Transfer to the College of Engineering

Budget and Finance

- E. Authorization to Sell Bonds
- F. State Hall Renovation
- G. Lease Authorization – Detroit Hotshots WSU, LLC d/b/s Beyond Juice
- H. FY 2019-20 Parking Rates

Approval of the Official Proceedings of May 1, 2019 (Board)

ACTION — Upon motion by Governor Kelly and seconded by Governor Gaffney, the Proceedings of the May 1, 2019 Regular Board Meeting were approved as presented. The motion carried.

Personnel Recommendations (Board)

ACTION — Upon motion by Governor Kelly and seconded by Governor Gaffney, the personnel recommendations were approved and action authorized in accordance therewith. The motion carried.

School of Medicine

Meera Chitlur, professor (clinical), for renewal as the Marion I. Barnhart – Jeanne M. Lusher Endowed Hemostasis Research Chair in the Department of Pediatrics, effective July 1, 2019 through June 30, 2023.

Elizabeth May, for appointment as professor (clinical) in the Department of Internal Medicine, effective April 1, 2019.

Jeffrey Taub, professor, for renewal as the Ring Screw Textron Endowed Chair in Pediatric Cancer Research in the Department of Pediatrics, effective July 1, 2018 through June 30, 2023.

College of Nursing

Maher El-Masri, for appointment as professor, effective March 1, 2019.

Special Notes on Administrative Appointments**College of Engineering**

Farshad Fotouhi, for extension of appointment as Dean, effective August 16, 2019 through August 17, 2021, subject to the pleasure of the President or his/her designee during the term of the assignment.

Graduate School

Ingrid Guerra-Lopez, for extension of appointment as Interim Dean, effective August 1, 2019 and extending until a new dean has been appointed, subject to the pleasure of the President or his/her designee during the term of the assignment.

Establishment of a New Program for the Bachelor of General Studies (Academic Affairs)

ACTION — Upon motion by Governor Kelly and seconded by Governor Gaffney, the Board of Governors established a new degree program, the Bachelor of General Studies in the College of Liberal Arts and Sciences, effective Fall 2019. The motion carried.

Change in the Name of a Bachelor of Arts in Information Systems Technology to the Bachelor of Science in Information Technology and Transfer to the College of Engineering (Academic Affairs)

ACTION — Upon motion by Governor Kelly and seconded by Governor Gaffney, the Board of Governors changed the title of the Bachelor of Arts in Information Systems Technology (BAIST) to the Bachelor of Science in Information Technology (BSIT) and move the degree program from the College of Liberal Arts and Sciences to the College of Engineering, effective Fall 2019. The motion carried.

Authorization to Sell Bonds (Budget and Finance)

The administration requested authorization to issue tax-exempt general revenue bonds for 2019. The purpose of the bond proceeds would be to refund Series 2009A and 2009B bonds when they become eligible for refunding on November 15, 2019; to advance four capital projects, listed in Exhibit A in the Resolution below; and to fund the basketball arena project. The current financial market is favorable regarding new bond issues; interest rates remain at historically low levels, and the University has positive credit ratings from both Standard & Poor's and Moody's.

ACTION — Upon motion by Governor Kelly and seconded by Governor Gaffney, the Board of Governors adopted the Resolution, as presented, authorizing the issuance of Wayne State University tax-exempt general revenue bonds in the aggregate principal amount necessary to produce proceeds of \$25.0 million for new money projects plus the amount necessary to accomplish the refunding of approximately \$52.9 million par Series 2009A and Series 2009B bonds for savings. The \$25.0 million includes \$22.5 million to fund specific projects and \$2.5 million for bond closing costs, capitalized interest and contingencies. The bond issuance will have a term of up to 30 years. The Resolution also authorizes the issuance of Wayne State University taxable general revenue bonds in the aggregate principal amount necessary to produce proceeds of \$27.5 million to fund the Arena project. The bond issuance for the Arena project will also have a term of up to 30 years. The motion carried.

**RESOLUTION OF THE BOARD OF GOVERNORS OF WAYNE STATE UNIVERSITY
AUTHORIZING THE ISSUANCE AND DELIVERY OF GENERAL REVENUE BONDS
AND PROVIDING FOR OTHER MATTERS RELATING THERETO**

WHEREAS, the Board of Governors of Wayne State University (the "Board") is a constitutional body corporate established pursuant to Article VIII, Section 5 of the Michigan Constitution of 1963, as amended, with general supervision of Wayne State University (the "University") and the control and direction of all expenditures from the University's funds; and

WHEREAS, in the exercise of its constitutional duties and in order to properly serve the needs of students attending the University, the Board has determined that it is appropriate and in the best interests of the University to finance all or a portion of the

costs of certain capital improvements of the University, as described in Exhibit A attached hereto (all of such capital improvements described in Exhibit A being collectively referred to herein as the "Projects"), with the proceeds of the General Revenue Bonds authorized hereby; and

WHEREAS, the Board has previously issued and has outstanding certain series of General Revenue Bonds payable from and secured by a lien on General Revenues (collectively, the "Prior Bonds"); and

WHEREAS, it may be appropriate and economic to refund all or portions of the outstanding Prior Bonds as shall be determined by an Authorized Officer (as hereinafter defined) (the portions of the Prior Bonds to be refunded, if any, as determined by an Authorized Officer, is referred to herein as the "Bonds to be Refunded"); and

WHEREAS, in the exercise of its constitutional duties, and in order to prudently control and direct expenditures from the University's funds, the Board determines it is necessary and desirable to authorize the issuance and delivery of General Revenue Bonds of the Board, in one or more series (the "Bonds"), to be payable from and secured by a pledge of General Revenues (as hereinafter defined), in order to provide funds that, together with other available funds of the Board, will be used to pay all or part of the costs of the Projects, all or part of the costs of refunding the Refunded Bonds, if any, and to pay costs incidental to the issuance of the Bonds and the refunding; and

WHEREAS, one or more trust indentures (collectively, the "Trust Indenture") must be entered into by and between the Board and a trustee (the "Trustee") to be designated by an Authorized Officer, pursuant to which the Bonds will be issued and secured; and

WHEREAS, it is necessary to authorize the Authorized Officers, or either of them individually, to negotiate the sale of the Bonds with one or more underwriters or groups of underwriters to be selected by an Authorized Officer (collectively, the "Underwriter") and to enter into one or more bond purchase agreements with the Underwriter (collectively, the "Bond Purchase Agreement") setting forth the terms and conditions upon which the Underwriter will agree to purchase the Bonds and the interest rates thereof and the purchase price therefor; and

WHEREAS, in order to be able to market the Bonds at the most opportune time, it is necessary for the Board to authorize the President and the Vice President for Finance and Business Operations, Treasurer and Chief Financial Officer (each an Authorized Officer), or either of them individually, to negotiate the terms of and to execute and deliver on behalf of the Board the Trust Indenture, the Bond Purchase Agreement, one or more remarketing agreements with the Underwriter or other remarketing agent selected by an Authorized Officer (collectively, the "Remarketing Agreement"), and other related documents, to establish the specific terms of the Bonds and to accept the offer of the Underwriter to purchase the Bonds, and undertake such other actions and make such other determinations on behalf of the Board as authorized hereby, all within the limitations set forth herein; and

WHEREAS, the financing of the Projects, the refunding of the Bonds to be Refunded, if any, and the other actions as provided herein, will serve proper and appropriate public purposes; and

WHEREAS, the Board has full power under its constitutional authority for supervision of the University, and control and direction of expenditures from the University's funds, to acquire, construct, furnish and equip the projects, to refund the Bonds to be Refunded, if any, and to pay all or a portion of the costs of the Projects and the costs of the refunding by issuance of the Bonds, and to pledge General Revenues for payment of the Bonds, as provided for herein.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF GOVERNORS OF WAYNE STATE UNIVERSITY, AS FOLLOWS:

1. The Board hereby approves the definition of the term "Projects" as set forth in Exhibit A attached hereto, and authorizes the Authorized Officers, or either of them individually, to determine the components of the Projects to be financed, in whole or in part, from the proceeds of the Bonds, and to determine the specific amount of the cost of each such component of the Projects to be financed from the proceeds of the Bonds. Subject to the Board's policies regarding approval of capital projects, either Authorized Officer may subsequently approve additional components of the Projects and specify that such additional components shall be financed in whole or in part from the proceeds of the Bonds, upon which occurrence such components shall thereupon become components of the projects hereunder. The Board further approves the refunding of all or any portion of the Prior Bonds, and authorizes the Authorized Officers, or either of them, to select the portion, if any, of the Prior Bonds to constitute the Bonds to be Refunded, in order to produce interest or other cost savings or a more favorable debt service structure, to provide for more favorable terms or covenants or to reduce or eliminate unfavorable covenants or restrictions applicable to the Prior Bonds, as shall be determined by an Authorized Officer, and to fund, if deemed appropriate, a portion of the costs of the refunding from available funds of the Board and the balance of such costs from the proceeds of the Bonds, and to proceed with the refunding.
2. The Board hereby authorizes the issuance, execution and delivery of the Bonds of the Board, in one or more series, to be designated GENERAL REVENUE BONDS, with appropriate series designations, in the aggregate original principal amount to be established by an Authorized Officer, but not to exceed the principal amount necessary to produce proceeds of FIFTY-TWO MILLION FIVE HUNDRED THOUSAND DOLLARS (\$52,500,000) for the payment of the costs of the Projects and the costs of issuance of the Bonds, plus the amount, if any, necessary to accomplish the refunding of the Bonds to be Refunded and to pay costs related thereto, as determined by an Authorized Officer. The Bonds shall be dated as of the date or dates established by an Authorized Officer, and shall be issued for the purpose of providing funds which, together with other available funds, will be used to pay all or a portion of the costs of the Projects, including, if determined to be appropriate by an Authorized Officer, capitalized interest related to all or any portion of the Projects for a period specified by an Authorized Officer, to pay all or a portion of the costs of refunding the Bonds to be Refunded, if any, and to pay costs related to the issuance of the Bonds and the refunding, including the costs of bond insurance premiums, if an Authorized Officer determines such insurance to be appropriate. The Bonds shall be serial bonds or term bonds, which may be subject to redemption requirements, or both, as shall be established by an Authorized Officer, but the first maturity or mandatory redemption date shall be no earlier than November 1, 2020 and the last maturity shall be no later than December 31, 2050.

The Bonds may be issued as federally tax-exempt bonds or as federally taxable bonds, or any combination thereof, as shall be determined by an Authorized Officer. The Bonds may bear interest at stated fixed rates for the respective maturities thereof as shall be established by an Authorized Officer, but the weighted average yield of the Bonds (computed using the stated coupons and the stated original offering price) for the Bonds shall not exceed 5.50% per annum for tax-exempt bonds and 8.00% per annum for taxable bonds. Alternatively, all or part of the Bonds may bear interest at a variable rate of interest for all or a portion of their term, at indexed or market established rates or any combination thereof, and the variable rate of interest shall not exceed the lesser of 25% per annum, the maximum rate permitted by law or the maximum rate, if any, specified in the Trust Indenture. The Bonds may be subject to redemption or call for purchase prior to maturity at the times and prices and in the manner as shall be established by an Authorized Officer, but no redemption premium shall exceed 3% of the principal amount being redeemed unless the redemption price is based on a "make whole" formula, in which case the redemption premium shall not exceed 25% of the principal amount being redeemed. Interest on the Bonds shall be payable at such times as shall be specified by an Authorized Officer. The Bonds shall be issued in fully-registered form in the denominations, shall be payable as to principal and interest in the manner, shall be subject to transfer and exchange, and shall be executed and authenticated, and may be issued in book-entry-only form, all as shall be provided in the Trust Indenture. The Bonds shall be sold to the Underwriter for a price to be established by an Authorized Officer (but the Underwriter's discount, exclusive of original issue discount, shall not exceed 1.50% of the principal amount thereof) plus accrued interest, if any, from the dated date of the Bonds to the date of delivery thereof.

Any or all of the Bonds may be made subject to tender for purchase at the option of the holder thereof or to mandatory tender for purchase. The obligation of the Board to purchase any Bonds subject to tender for purchase may be limited to remarketing proceeds of such Bonds, or may be made payable from General Revenues (as defined in Section 3 below), from available cash reserves of the University, subject to such limitations as may be specified in the Trust Indenture, or from, directly or as support for the cash reserves of the University, a letter of credit, line of credit, standby bond purchase agreement or other liquidity device, or one or more of the same, or any combination thereof (collectively, the "Liquidity Device") all as shall be determined by an Authorized Officer. Any reimbursement obligation for draws under the Liquidity Device shall be a limited and not a general obligation of the Board, payable from, and may be secured by a pledge of, General Revenues. Each Authorized Officer is individually authorized to execute and deliver at any time, for and on behalf of the Board, any agreements or instruments necessary to obtain, maintain, renew or replace, and provide for repayments under, any Liquidity Device deemed by such officer to be required for the purposes of this Resolution.

In relation to the debt service on all or any portion of the Bonds, or in relation to debt service on all or any portion of the Prior Bonds, either Authorized Officer may, at any time, on behalf of and as the act of the Board, enter into or modify an interest rate swap, cap, forward starting swap, option, swaption, rate lock or similar agreement or agreements (collectively, the "Swap Agreement") with a counterparty or counterparties selected or to be selected by the Authorized Officer. Such Swap Agreement shall provide for payments between the Board and the counterparty

related to interest on all or any portion of the Bonds or the Prior Bonds, at indexed or market established rates. If the Swap Agreement is entered into at approximately the same time as the issuance of the Bonds and is related to the Bonds, the expected effective interest rates on the Bonds to which the Swap Agreement relates, taking into account the effect of the Swap Agreement, shall be within the limitations set forth herein. Any Swap Agreement may, if determined necessary or appropriate by an Authorized Officer be subsequently terminated, in whole or in part, which may result in termination payments due by the Board. Any such required termination payments and other costs of termination may be funded from available funds of the Board or the proceeds of the Bonds or other indebtedness of the Board, as shall be determined by an Authorized Officer.

3. The Bonds, and the obligations of the Board under any Swap Agreement or Liquidity Device, if either or both is entered into, shall be limited and not general obligations of the Board, payable from and, except as provided below in this Section 3, secured by a lien on, the General Revenues (as shall be defined in the Trust Indenture in a manner generally consistent with the definition thereof contained in the trust indentures pursuant to which the Prior Bonds were issued). For the avoidance of doubt, General Revenues do not include "Gross Revenues" of the University's housing facilities that are controlled and operated by Corvias Campus Living – WSU, LLC or its successors, as concessionaire (the "Concessionaire"), under that certain Service Concession Agreement for the Operation and Management of Student Housing, dated November 30, 2017 (the "Concession Agreement"), between the Board and the Concessionaire, and which "Gross Revenues" the Concessionaire has the right to receive and retain under the Concession Agreement. Except as otherwise determined by an Authorized Officer, as provided below in this Section 3, the lien on General Revenues securing the Bonds, the Swap Agreement and the Liquidity Device, if any, shall be on a parity basis with the liens on General Revenues securing the Prior Bonds and other previously issued obligations of the Board secured by a first lien on General Revenues. The Bonds, and the obligations of the Board under the Swap Agreement, if any, and the Liquidity Device, if any, may also be payable from and secured by a lien on moneys, securities or other investments from time to time on deposit in certain funds created pursuant to the Trust Indenture or the agreements entered into in connection with the Swap Agreement or Liquidity Device.

No recourse shall be had for the payment of the principal amount of or interest or premium on the Bonds, or for the payment of any amounts owing under the Swap Agreement, if any, or the Liquidity Device, if any, or for any claim based thereon, against the State of Michigan, or any member or agent of the Board (including, without limitation, any officer or employee of the University), as individuals, either directly or indirectly, nor, except as specifically provided in the Trust Indenture or the agreements entered into in connection with the Swap Agreement, if any, or the Liquidity Device, if any, against the Board, nor shall the Bonds and interest and premium with respect thereto, or any obligations of the Board in connection with the Swap Agreement, if any, or the Liquidity Device, if any, become a lien on or be secured by any property, real, personal or mixed, of the State of Michigan or the Board, other than the General Revenues and the moneys, securities or other investments from time to time on deposit in certain funds established as pledged pursuant to the Trust Indenture or pursuant to the agreements entered into in connection with the Swap Agreement, if any, or the Liquidity Device, if any.

Any pledge of General Revenues, and funds specified in the Trust Indenture or in agreements entered into in connection with the Swap Agreement, if any, or Liquidity Device, if any, shall be valid and binding from the date of the issuance and delivery of the Bonds or such agreements, and all moneys or properties subject thereto that are thereafter received shall immediately be subject to the lien of the pledge without physical delivery or further act. The lien of said pledge shall be valid and binding against all parties (other than the holders of any other bonds, notes or other obligations secured by a parity first lien on General Revenues) having a claim in tort, contract or otherwise against the Board, irrespective of whether such parties have notice of the lien.

Notwithstanding anything herein to the contrary, any obligations of the Board under the Swap Agreement or the Liquidity Device may, if determined appropriate by an Authorized Officer, be payable and secured on a subordinated basis to the Bonds and other General Revenue obligations of the Board, or may be payable from General Revenues but be unsecured.

4. The right is reserved to issue additional bonds, notes or other obligations payable from General Revenues and secured on a parity or subordinated basis with the Bonds, the Prior Bonds and other obligations of the Board so secured by a lien on General Revenues, upon compliance with the terms and conditions therefor as shall be set forth in the Trust Indenture.
5. Either Authorized Officer is hereby authorized and directed, in the name and on behalf of the Board, and as its corporate act and deed, to select the Trustee, and to negotiate, execute and deliver the Trust Indenture in the form as an Authorized Officer may approve upon recommendation of legal counsel, which approval shall be conclusively evidenced by the execution of the Trust Indenture by an Authorized Officer. The Trust Indenture may contain such covenants on behalf of the Board and terms as either Authorized Officer deems appropriate, including, but not limited to, covenants with respect to the establishment of General Revenues at levels expressed as a percentage of debt service on the Bonds or all General Revenue obligations of the Board, and with respect to the issuance of additional bonds, notes or other obligations payable from and secured by General Revenues. In addition, either Authorized Officer is hereby authorized, empowered and directed to negotiate, if deemed appropriate by an Authorized Officer in connection with the issuance of the Bonds, for the acquisition of bond insurance and to execute and deliver an insurance commitment or other documents or instruments required in connection with such insurance.
6. Either Authorized Officer is hereby authorized and directed, in the name and on behalf of the Board, and as its corporate act and deed, to select the Underwriter and to negotiate, execute and deliver the Bond Purchase Agreement with the Underwriter setting forth the terms of the Bonds and the sale thereof, and containing such other covenants and agreements of the Board as may be required by the Underwriter in connection therewith, in the form as an Authorized Officer may approve, all within the limitations set forth herein. Either Authorized Officer is further individually authorized and directed, in the name and on behalf of the Board and as its corporate act and deed, to negotiate, execute and deliver the Remarketing Agreement, if any, with the Underwriter or other remarketing agent selected by the Authorized Officer.

7. Either Authorized Officer is hereby authorized, empowered and directed, in the name and on behalf of the Board, and as its corporate act and deed, to execute the Bonds by manual or facsimile signature, and to deliver the Bonds to the Underwriter in exchange for the purchase price therefor.
8. Either Authorized Officer is authorized to solicit ratings on the Bonds from any national rating services that the Authorized Officer deems appropriate and to cause the preparation of a Preliminary Official Statement and an Official Statement with respect to each series of the Bonds, to deem such official statements "final" in accordance with applicable law, and to execute and deliver the Official Statements. Either Authorized Officer, or the Underwriter or the University's financial advisor, as appropriate, is authorized to circulate and use, in accordance with applicable law, the Preliminary Official Statements and the Official Statements in connection with the offering, marketing and sale of the Bonds.
9. The President, the Vice President for Finance and Business Operations, Treasurer and Chief Financial Officer, the Assistant Treasurer, the Secretary to the Board, and any other appropriate officer or representative of the Board or the University are each hereby authorized to perform all acts and deeds and to execute and deliver, for and on behalf of the Board, all instruments and documents required by this Resolution, the Trust Indenture, the Bond Purchase Agreement, the Remarketing Agreement, the Swap Agreement or the Liquidity Device, or necessary, expedient and proper in connection with the issuance, sale and delivery of the Bonds, as contemplated hereby, including, if deemed appropriate, one or more escrow deposit agreements with an escrow agent to be selected by an Authorized Officer as may be necessary to accomplish the refunding of the Bonds to be Refunded. Either Authorized Officer is authorized to designate and empower the escrow agent to subscribe for United States Treasury Securities – State and Local Government Series, on behalf of the Board, as may be necessary in connection with any refunding authorized hereby. Either Authorized Officer is further authorized to execute and deliver all instruments and documents for and on behalf of the Board or the University, and to take all actions, required, necessary or appropriate for the ongoing administration or operation of the financing program represented by the Bonds, the Trust Indenture, the Bond Purchase Agreement, the Remarketing Agreement, the Swap Agreement and the Liquidity Device. Any action required under the Trust Agreement, the Bond Purchase Agreement, the Remarketing Agreement, the Swap Agreement or the Liquidity Device or any other instrument related to the Bonds, and any action necessary or appropriate in connection with the ongoing administration of the financing program authorized hereby, may be taken by and on behalf of the Board by an Authorized Officer. Any reference to an officer of the Board or the University herein shall include any interim or acting officer appointed by the Board.
10. In accordance with the requirements of Rule 15c2-12 of the United States Securities and Exchange Commission, the Board may be required in connection with the issuance of the Bonds to enter into one or more continuing disclosure undertakings for the benefit of the holders and beneficial owners of the Bonds. Either Authorized Officer is authorized to cause to be prepared and to execute and deliver, on behalf of the Board, the continuing disclosure undertakings.

11. Either Authorized Officer is hereby authorized and delegated the power to execute, on behalf of the Board, one or more declarations of intent to reimburse the University from Bond proceeds for any expenditures with respect to the Projects incurred prior to the issuance of the Bonds, and for future projects to be funded with the proceeds of future bond issues, all in accordance with U.S. Treasury Regulation ~1.150-2. Any and all actions of an Authorized Officer previously taken in connection with the execution of such declarations of intent are hereby ratified and confirmed.
12. If deemed necessary by the University's bond counsel, either Authorized Officer is authorized to arrange for the publication of a notice of and to conduct a public hearing with respect to the issuance of the Bonds, all in accordance with requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended.
13. Any resolutions or parts of resolutions or other proceedings of the Board in conflict herewith are hereby repealed insofar as such conflict exists.

EXHIBIT A – PROJECTS

The Projects, as that term is used in the Resolution to which this Exhibit A is attached, consists of the capital projects set forth below:

<u>Project Cost *</u>	<u>Currently</u>	<u>Estimated</u>
1. Renovation and repurposing of the Science and Engineering Library into an enhanced instructional learning environment for undergraduate STEM students.		\$9,500,000**
2. Modernization of two existing elevators in State Hall and construction of a new elevator shaft.		\$4,500,000**
3. Completion of the building renovation of the School of Social Work to provide flexible meeting space, classrooms and offices and update the restrooms (Phase 2).		\$3,500,000**
4. Modernization of Wayne State Stadium elevator.		\$5,000,000**
5. Design and construction of an approximately 70,000 square-foot arena seating approximately 3,000 to serve the men's and women's basketball teams. The arena will have one main court that can be divided into two courts, locker rooms, coaches' offices, film room, conference room and other ancillary spaces.		\$25,000,000**
<u>Total</u>		<u>\$47,500,000**</u>

* Excludes bond issuance costs.

** Represents the portion of the cost of the Projects to be financed with proceeds of the Bonds.

State Hall Renovation (Budget and Finance)

State Hall, built in 1948 and expanded in 1956, is the University's third largest classroom building and one of the most scheduled lecture buildings on campus. After extensive investigations over the years, the University has concluded that State Hall urgently requires a comprehensive renovation. Much of the deferred maintenance backlog exists with the mechanical, electrical, and plumbing systems and building envelope. Recent projects on campus such as the iBio Center and the STEM Center serve as benchmarks for how the University envisions the proposed renovation with respect to flexible learning spaces and modern technology.

Wayne State has conducted a year-long master planning process that included a comprehensive analysis of its facilities portfolio. The findings of the study point to keeping State Hall as one of the University's principal learning facilities as well as an integral part of the Cass Avenue civic corridor where the community and University come together. Therefore, the University will submit a Capital Outlay Project request in October 2019 for a full renovation of State Hall. In order to have a fully vetted project request, the administration is requesting funding to hire a design team to conduct a full investigative program study that includes a preliminary space program, building code study, accessibility study, building systems narratives, sustainability narrative, and preliminary cost estimate.

ACTION — Upon motion by Governor Kelly and seconded by Governor Gaffney, the Board of Governors authorized the President or his designee to award contracts to conduct a full investigative program study for the comprehensive renovation of State Hall at a cost not to exceed \$225,000 to be fully funded from the Non-Recurring Projects Reserve fund. The motion carried.

Lease Authorization – Detroit Hotshots WSU, LLC d/b/s Beyond Juice (Budget and Finance)

Beyond Juice is a quick-service restaurant which sells primarily healthy smoothies, juices, salads, wraps, sandwiches and side items. The company seeks to lease 1,662 square feet on the first floor of the eleven-story center tower of the Anthony Wayne Drive apartment complex, with frontage on Anthony Wayne Drive. The initial term of the lease is ten years, with two five-year options for the tenant to extend the lease. The space will be available to the tenant in July 2019 with a projected opening date in November 2019.

The recommendation is pursuant to University Policy 04-6 Contract Signatories section 4.1.A.2 regarding the lease of real property, where the lease is for a period longer than 120 months, including an unconditional right of renewal. The apartment complex is part of the WSU-Corvias Housing Partnership, and WSU and Corvias share responsibility for the selection of tenants. WSU as the building owner is the signatory for the retail leases. Corvias as facility manager is responsible for tenant recruitment and negotiation and for managing tenant build-out according to university standards, lease performance, and tenant relations during the term of the lease.

ACTION — Upon motion by Governor Kelly and seconded by Governor Gaffney, the Board of Governors authorized the President, or his designee, to enter into a 120-month (ten-year) lease agreement (with two additional five-year options to renew for a total of an additional 120 months) with Detroit Hotshots WSU, LLC, a Michigan limited liability company doing business as Beyond Juice. The motion carried.

FY 2019-20 Parking Rates (Budget and Finance)

The administration is requesting the approval of an increase in FY 2020 parking rates. The increase will apply to faculty, staff and visitor parking; student rates will remain unchanged. A one million dollar General Fund subsidy, first provided to Parking and Transportation Services in FY 2018, goes directly toward maintaining lower student parking rates and is recommended to continue in FY 2020. Semester permits for students were reduced by 23% in FY 2018 and remain unchanged since that reduction.

ACTION — Upon motion by Governor Kelly and seconded by Governor Gaffney, the Board of Governors approved the FY 2020 parking rates as presented. In summary, overall general student parking rates are not proposed to increase, while rates for faculty and staff are proposed to increase by approximately 3% and visitor and leased parking rates are proposed to increase by approximately 4-6%. The motion carried.

PRESIDENT'S REPORT

President Wilson gave a short report on recent developments on campus.

Michigan Opioid Partnership — Earlier in the week, Governor Gretchen Whitmer was on campus to announce the Michigan Opioid Partnership, a unique strategy combining public and private funds to support innovative and evidence based treatment programs for people with opioid use disorders. The grant of \$1.5 million will fund training, planning and coordination of treatment, and expansion of medication-assisted treatment and enhanced identification of substance use disorders at jail intake. The

program will be coordinated by the WSU Center for Behavioral Health and Justice, led by Dean Sheryl Kubiak of the School of Social Work.

Development and Alumni Affairs — Nick Labeledz, a long-time University friend and generous donor, passed away in California on May 25. His gift of \$15 million helped in the construction of the Mazurek Education Commons in memory of his life partner, Dr. Richard Mazurek, a School of Medicine alumnus. Mr. Labeledz's philanthropy also provided additional support in the School of Medicine totaling more than \$25 million. Vice President Susan Burns represented the University at his memorial service in San Clemente, California.

The Warrior VIP program invites incoming students to join Learning Communities and thus to support their engagement with the University, develop leadership skills and work toward academic goals. The Mandell and Madeleine Berman Foundation has committed more than \$300,000 toward the support of a two-year expansion of peer mentors in the program. Mr. Berman passed away, but his widow and their children, Ann Berman Feld and Dr. Jon Berman, who are administering the estate, continue to be loyal and steadfast supporters of Wayne State University and of Detroit.

Last year the University launched Wayne Loyal, a giving society that recognizes those who consistently support Wayne State every year. Recently an event called the Wayne Loyal Lifetime Circle was held to recognize donors with 20 years or more of consecutive giving to Wayne State, irrespective of the size of the gift. These consistent donors are the backbone of philanthropy at Wayne State. An example is Angelo Gust, who began giving in 1976. He earned a Bachelor's degree from the College of Education in 1966 and a Master's degree in 1972, and served as assistant coach for WSU's baseball team from 1974 to 1979 and head coach from 1980 to 1988. He has given to Wayne State every year since that first gift in 1976; it was not a large gift, but he recently committed \$100,000 to a baseball endowment support fund. President Wilson commended Mr. Gust for his long-standing generosity and said he was an example of how donors start with a small gift and then increase their amount over the years, often becoming Wayne's most loyal supporters.

Athletics — WSU's student athletes continue their excellent academic performance. This past winter term, the GPA for all student athletes was 3.273; 43 students had a perfect 4.0, a little over 50% had a 3.5 GPA or better, and 72% of all student athletes had at least a 3.0 or better for the term. According to the NCAA, WSU's student athletes finished 11th out of 318 Division II schools in terms of community service

hours volunteered between Sept 1, 2018, and April 30, 2019; the men's tennis squad was the top men's team in the nation while the men's fencing squad was fourth.

Six spring sports teams — baseball, softball, men's and women's tennis, and men's and women's golf — qualified for the NCAA post-season play. Baseball pitcher Hunter Brown, who had a 4.0 GPA this term, was a CoSIDA (College Sports Information Directors of America) Academic All-American, with a 9-0 record. He was a fifth round draft pick of the Houston Astros and signed with Houston for \$325,000. Men's basketball alum Nick Mutebi received the John McLendon Minority Scholarship to pursue a master's degree at Central Florida after being one of 12 national interns at the NCAA. And senior softball infielder Hannah McClounie was an All-American as well as GLIAC Player of the Year.

President Wilson concluded his report.

CAMPUS MASTER PLAN

At its June 7 Special Meeting, the Board received an extensive presentation on the Campus Master Plan that provided a framework for future campus development. The Plan is on the agenda today to be approved by the Board. President Wilson emphasized that the Board will be voting on the Campus Master Plan as the framework or guide for the future; each individual project that is a result of the plan will have to come back separately to the Board for approval.

Vice President Decatur said that the Master Plan represents more than a year's worth of work by many individuals across campus in a process that engaged members of the campus community as well as neighbors surrounding the campus. Ms. Flintoff, Director of Facilities, Planning & Management, thanked everyone for their cooperation with the team in helping to create a bold vision for the next ten to 15 years. She turned the podium over to Mr. Greg Janks of Dumont Janks, the architectural and landscape firm that served as the consultant for this project.

Mr. Janks began his review of the Plan by first thanking President Wilson, Provost Whitfield, Vice President Decatur, and especially Ms. Ashley for their leadership and support. The framework of the Plan consists of three primary components. First are the data sets and resulting analytics on the use of existing space and the current condition of university buildings. Second, a number of physical strategies suggest ways to better organize the campus and maximize future flexibility. Third, several organizational ideas could make sure that the consultative and collaborative process will

continue to move forward. Mr. Janks emphasized again that the Plan is a framework rather than a didactic plan that is to be followed to the letter.

Focusing on the three physical strategies, the first is how to better organize the physical campus, make it more accessible and safer for the students, and make sure the community feels invited and welcome. Also included are improvements to three major university corridors: Second Avenue and Gullen Mall, Cass Avenue or the civic corridor where the University and the City meet, and the east-west cultural axis that will build on the partnerships with the cultural institutions to the east. Roadway improvements are proposed for Warren and Anthony Wayne and the potential decking of I-94 and improvements to the north and south gateway districts as well as Warren and Woodward.

The second series of strategies focuses on consolidating the academic core. The data sets showed that the University may have more space than it needs for its academic mission, much of that space is in fairly poor condition, and colleges and departments are dispersed around campus in a haphazard way. Therefore, this series focuses on the building stock, directing funds to those that are most important and possibly demolishing some facilities. Mr. Janks acknowledged this approach would not be easy, since important programs would need to be relocated. Wayne State, however, is not the only university facing these challenges, and he commended WSU for tackling the issue and possibly serving as a national model for other institutions to follow.

Although the near-term involves consolidation, the final strategy focuses on the long-term future of the institution and providing for that by strategic expansion. Data show that over 3.2 million square feet could be added to the core campus on property already owned by the University, and that there are various ways to promote the growth and expansion of the Health Sciences sector.

In closing his presentation, Mr. Janks asked the Board to consider several questions as they prepare to vote. One, does this plan respond accurately to the conditions as they really are; two, does this framework position the University for success both in the near and long term; three, is the plan driven first and foremost by the academic mission and by the strategic imperative to be the great public urban research institution in the country; and four, after 150 years in Detroit, is WSU positioned to serve its community and be a part of it, and join with the community in moving not only the university but also the city forward. Mr. Janks believes the answer is yes, and he thanked all the collaborators for their support.

Governor Kelly commented, facetiously, that it would be helpful if the Legislature appropriated significantly more than \$1.1 billion for the buildings.

ACTION — Upon motion by Governor Kelly and seconded by Governor Gaffney, the Board of Governors approved the campus master plan and its use as a guide for campus development over the next ten years. The motion carried.

REPORTS AND RECOMMENDATIONS FROM THE UNIVERSITY ADMINISTRATION

The Provost and the vice presidents provided highlights to their written informational reports describing activities in their divisions. Two recommendations submitted by Vice President Lanier involved University contracts with potential conflict of interest that required a two-thirds vote of the Board. Since the required six members of the Board were not present, the vote was delayed until the September Board meeting.

Academic Affairs Report

Provost Whitfield pointed out in his report the launching of the K-12 summer camp website. The University has for several years offered summer programs to help develop the K-12 pipeline, but in the past families have found it challenging to find and navigate the website. This year, several improvements have been made to the website, and Provost Whitfield said it should be easier for parents and families to register their children for scholarships and for the more than 90 programs available this summer. Governor Trent commented that, unlike previous years, she was able to easily find the website and register her 11-year-old son before the deadline, and she thanked the administration for simplifying the process.

Total Extramural Funding Report

Vice President Lanier reported on a project that was not included in the written report. At the Mackinac Policy Conference at the end of May, WSU presented a session entitled, Precision Population Health; Transforming Outcomes with Data Analytics. The project has been in development for three or four years and involves several partners, including the City of Detroit, Wayne County, Wayne County Health Authority, Wayne County Health Department, Michigan Public Health Institute. The focus is to put in place a program to connect health care information to census tracts in the city, to have a neighborhood focus on health disparities and health equity, and to partner with the community to take specific interventions. In addition, ideas were floated to include

information about environmental impact and socio-economic data. The Michigan Health Endowment Fund, as well as other agencies, showed interest in the project and requested a letter of intent on funding. Dr. Lanier described the project as an example of inter-disciplinary initiative and partnering in neighborhoods as a public research urban-serving university. He thanked Governor Trent for her participation.

Dr. Lanier then referred to the Research Funding Report. The University tracks research funding to the University and research expenditures every month as well as the amount of money drawn down for Facilities & Administration. Through the end of May 2019, research funding awards are running about \$30 million ahead of this time last year, and expenditures are a couple million ahead of last year.

Economic Development Report

Vice President Staebler reported on two developments not included in the written report. First, the Dan Gilbert family of companies held their third annual Demo Day competition where they chose the 15 emerging companies in the city of Detroit to compete for \$1.2 million of investments. Eleven of the 15 companies were either current or former clients of TechTown and garnered about \$800,000, or three quarters of the \$1.2 million.

WSU has been chosen as one of six finalists by the Association of Public Land-Grant Universities (APLU) for its Innovation and Economic Prosperity (IEP) Award. The award recognizes a university's commitment to and economic impact on its surrounding community. The winners will be announced at APLU's annual meeting in November.

Within the written report, Mr. Staebler highlighted the section on Co.act Detroit, created by TechTown with a grant of \$4.75 million from the Ralph C. Wilson, Jr. Foundation for the purpose of serving and coordinating non-profit groups. The full public launch will be held on June 26 and 27, 2019, and Mr. Staebler invited Board members to attend.

Development and Alumni Affairs Report

Vice President Burns added to the comments President Wilson gave in his report about the passing of Nick Labeledz. She knew Mr. Labeledz for about 15 years and described him as an incredibly generous man who gave well over \$20 million to the University and had a building named not for him, but for his partner Dr. Richard Mazurek. His memorial service exemplified the kind of person he was; it was attended

by a handful of friends, his housekeeper, groundskeepers, and their families, as well as a wheel-chair bound neighbor with whom he became close friends. His acts of kindness included taking eight fast-food employees to dinner last Christmas because he knew they needed the help. Ms. Burns said that although Mr. Labeledz was not a Wayne alumnus, he understood WSU's mission and its students because he also came from humble beginnings. WSU appreciates his gifts, and should also be proud of his gifts.

Establishment of Endowment Funds

ACTION — Upon motion by Governor Gaffney and seconded by Governor Barnhill, the Board of Governors established endowment funds that total \$1,157,850 for the purposes presented. The motion carried.

1. The Baseball Endowed Support Fund to support operations of the Wayne State University Baseball Team and Baseball Program in the Department of Athletics. \$25,000
2. The Robert Blasier Endowed Scholarship to recognize scholastic achievement, encourage continued progress, and provide assistance to students in financing their education in the Law School. \$25,000
3. The Football Endowed Support Fund to support operations of the Wayne State University Football Team and Football Program in the Department of Athletics. \$25,150
4. The E.D. and Karah Collinsworth McKissack Vocal Music Endowed Scholarship to provide assistance to High-achieving students in financing their vocal music education in the College of Fine, Performing and Communication Arts. \$30,000
5. The Men's Golf Endowed Support Fund to support operations of the Wayne State University Men's Golf Team and the Men's Golf Program in the Department of Athletics. \$27,700
6. The Kevin M. Monfette, M.D. Endowed Scholarship to recognize scholastic achievement, encourage continued progress, and provide assistance to students in financing their education in the School of Medicine. \$50,000
7. The Kailey, Debra and William Oppat Endowed Scholarship to recognize scholastic achievement, encourage continued progress, and provide assistance to students in financing their education in the School of Medicine. \$50,000
8. The John W. Reed Endowed Professor of Law to recognize faculty scholarly achievement and to support the scholarly activities of the holder of the professorship. \$750,000
9. The Bonnie Simmons-Sherr, M.D. Endowed Fund for Residency Training in Family Medicine to provide vital program support for residency training in family medicine at the Wayne State University School of Medicine. \$150,000
10. The Softball Endowed Support Fund to support operations of the Wayne State University Softball Team and Softball Program in the Department of Athletics. \$25,000

Dissolution of Endowment Funds

The administration recommended the dissolution of several endowment funds, with the knowledge and agreement of the donors or their representatives. With the exception of the Dr. Steve E. Lipschutz Fund, the balance in the dissolved endowments will be transferred to fund accounts within the University or to other endowment funds.

ACTION — Upon motion by Governor Trent and seconded by Governor Kelly, the Board of Governors dissolved the following endowment funds:

1. The Marc “Doc” Andrews Endowed Athletic Scholarship Fund
2. The Paul E. Andrews Endowed Athletic Scholarship Fund
3. The Elizabeth Hardy Endowed Scholarship in Medicine
4. The Dr. Albert King Endowed Biomedical Engineering Faculty Research Fund in the College of Engineering
5. The Dr. Steven M. Lash Endowed Athletic Scholarship Fund
6. The Dr. Steve E. Lipschutz Fund (Fund Functioning as an Endowment)
7. The Florine Mark. Endowed Chair of Entrepreneurship Fund in the School of Business Administration

The motion carried.

Schedule of Meetings, 2019-2020 and 2020-2021

Secretary Miller presented the proposed schedule of meetings for 2019-2020 and 2020-2021.

ACTION – Upon motion by Governor Kelly and seconded by Governor Trent, the Board of Governors adopted the Schedule of Meetings for the two years of 2019-2020 and 2020-2021 as submitted. The motion carried.

The schedule of meetings of the Board, its standing committees, and the Executive Committee, for the two years of 2018-2019 and 2019-2020 is as follows:

<u>2019-2020</u>	<u>2020-2021</u>
September 20, 2019	September 25, 2020
December 6, 2019	December 4, 2020
January 31, 2020	January 29, 2021
March 20, 2020	March 12, 2021
May 1, 2020	April 30, 2021
June 19, 2020	June 28, 2021

Unless noted otherwise, the time schedule for the above meetings will be as follows:

- 10:30 a.m. – Board standing committee meetings
- 12:00 p.m. – Executive Committee meeting
- 3:00 p.m. – Board of Governors meeting

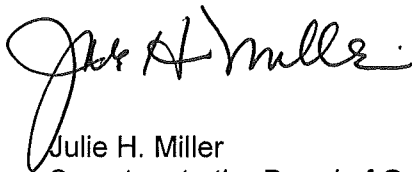
students from disadvantaged backgrounds. Your diversity is not just in name only, but it's very inclusive, and naming a Chief Diversity Officer and creating the Office of Multicultural Student Engagement for the first time in the history of the University is just a commendable act. I think it should be benchmarked, and thank you very much for your leadership and your time. Muchos gracias. Thank you.

President Wilson thanked the speakers for their comments.

ADJOURNMENT

There being no further business, the meeting adjourned at 3:06 p.m.

Respectfully submitted,



Julie H. Miller
Secretary to the Board of Governors

DRAFT