

**Contingency Reserve Report**  
Fiscal Year 2020

Recommendation:

There is one request for funding from the FY 2020 Contingency Reserve this month.

**FY 2020 Allocation** **\$500,000**

**FY 2020 Current Balance** **\$500,000**

**Proposed Transfers**

Search for Vice President, Finance and Business Operations (\$175,000)  
Search for Dean, Applebaum College of Pharmacy & Health Sciences (\$150,000)  
Search for Dean, Graduate School (\$40,000)

Return of unused funds: Search for AVP, Facilities Planning & Mgt \$42,288

Transfers of \$175,000 and \$150,000 are requested to fund search activities for the Vice President of Finance and Business Operations and the Dean of the Applebaum College of Pharmacy and Health Sciences, respectively. The amounts requested will cover costs associated with the search and appointment process such as travel, advertisement and professional fees.

An additional \$40,000 is requested to cover the balance of costs to fund the search activities for the Dean of the Graduate School. Initial funding of \$67,263 was requested and approved on June 21, 2019 with the balance to be requested in fiscal year 2020.

Any funds not utilized are returned to the Contingency Reserve at the conclusion of the search. Unused funds for the Associate Vice President for Facilities Planning and Management search totaling \$42,288 will be returned.

**FY 2020 Remaining Balance** **\$177,288**