

Submitted by: Susan Burns, Vice President
Development and Alumni Affairs
President, Wayne State University Foundation

REQUEST FOR THE DISSOLUTION OF THE DR. MIKE STOLTENBERG ENDOWED SCHOLARSHIP FUND

Recommendation

It is recommended that the Board of Governors approve the dissolution of the Dr. Mike Stoltenberg Endowed Scholarship Fund.

It is the intention of the Donor, with the knowledge and approval of the Director of Athletics and the Vice President of Development and Alumni Affairs, to dissolve the Dr. Mike Stoltenberg Endowed Scholarship Fund, and transfer the balance of funds in the corpus and beneficiary (061119/447048), to the corpus of the Football Endowed Support Fund (061021).

Upon approval by the Board of Governors, the corpus and beneficiary accounts of the Dr. Mike Stoltenberg Endowed Scholarship Fund will be dissolved and the monies transferred to the corpus of the Football Endowed Support Fund in the Athletic Department.

Transfer Amount

~\$61,601.57 (061119/601J1E)

~\$10,686.39 (447048/2902E)