

Submitted by: Susan Burns, Vice President
Development and Alumni Affairs
President, Wayne State University Foundation

REQUEST FOR THE DISSOLUTION OF THE PATRICIA A. AND ROBERT C. MORENCY
ENDOWED SCHOLARSHIP

Recommendation

It is recommended that the Board of Governors approve the dissolution of the Patricia A. and Robert C. Morency Endowed Scholarship in the College of Liberal Arts and Sciences and the College of Education. Dr. Stephanie Hrabar has requested, and Wayne State University agrees, to the dissolution of the Patricia A. and Robert C. Morency Endowed Scholarship (060620/477292), and the transfer of the funds ("Fund Balance") in the corpus and beneficiary accounts of the Patricia A. and Robert C. Morency Endowed Scholarship Fund to the Wayne A. Pryor-Mary Lou Motl Fellowship Fund #1982 at the Greater Cincinnati Foundation.

This dissolves the endowment fund established on January 6, 2016, for the Patricia A. and Robert C. Morency Endowed Scholarship Fund. Upon approval by the Board of Governors, the Patricia A. and Robert C. Morency Endowed Scholarship Fund will be dissolved, and a Fund Balance of at least \$30,970.06 will be transferred to the Greater Cincinnati Foundation per the terms of the Patricia A. and Robert C. Morency Endowed Scholarship Custodial Transfer Agreement.

Transfer Amount

\$30,970.06