

Submitted by: Susan Burns, Vice President  
Development and Alumni Affairs  
President, Wayne State University Foundation

REQUEST FOR A CHANGE TO THE MICHAEL EINHEUSER ENDOWED SCHOLARSHIP  
(FUND FUNCTIONING AS AN ENDOWMENT)

Recommendation

It is recommended that the Board of Governors approve the revision and restatement of the existing Michael Einheuser Endowed Scholarship (Fund Functioning as an Endowment) (067588/447274), and the establishment of the Michael Einheuser Endowed Finish Line Scholarship (Revised Fund Functioning as an Endowment) (067588/447274) in the Irvin D. Reid Honors College.

The purpose of this revision and restatement is to update the name of the Fund, document the Honors College as the beneficiary unit, and update the scholarship's eligibility criteria.

Upon approval by the Board of Governors, the memorandum of agreement for the Michael Einheuser Endowed Finish Line Scholarship (Revised Fund Functioning as an Endowment) in the Irvin D. Reid Honors College shall supersede the agreement for the Michael Einheuser Endowed Scholarship (Fund Functioning as an Endowment), dated July 30, 1991.