

Submitted by: Rebecca Cooke, Interim Vice President for Finance and Business Operations, and Chief Financial Officer; Treasurer, *pro tempore*

Contingency Reserve Report
Fiscal Year 2021

Recommendation:

There are two requests for funding from the FY 2021 Contingency Reserve this month.

FY 2021 Allocation	\$500,000
FY 2021 Current Balance	\$350,000
 <u>Proposed Transfers</u>	
College of Engineering Dean Search	\$150,000
Mike Ilitch School of Business Dean Search	\$150,000
FY 2021 Remaining Balance	\$50,000