

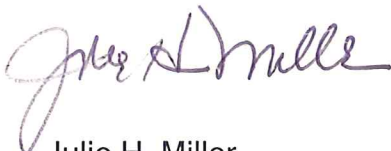


WAYNE STATE UNIVERSITY  
BOARD OF GOVERNORS  
OFFICE OF THE SECRETARY

Report of Actions  
taken by the Board of Governors  
at its meeting of October 1, 2021

- ▶ The Official Proceedings of the June 25, 2021 Regular Meeting were approved as submitted by the Secretary.
- ▶ The personnel recommendations for appointments with tenure, appointments to full professor and administrative appointments were approved as submitted.
- ▶ The action adopted by electronic vote on August 12, 2021, with a vote of 8-0 was ratified. The action approved the appointment of David Massaron as Senior Vice President for Finance and Business Operations, Chief Business Officer and Treasurer. The effective date of this appointment is October 1, 2021.
- ▶ The revisions to the Board of Governors Bylaws were approved, as presented.
- ▶ A New Accelerated 3-Year MD Program was established in the School of Medicine, effective January 2022.
- ▶ The President or his designee was authorized to approve spending to design, solicit bids and award contracts for the Art Building HVAC improvements located on 5400 Gullen Mall with a project cost not to exceed \$8,500,000. Funding for this project will be initially provided by Deferred Maintenance Reserve. This project qualifies and the Deferred Maintenance Reserve will be reimbursed.
- ▶ The President or his designee was authorized to execute contracts for the design and construction of an addition to the Frederick C. Matthaei Physical Education Center. In September 2019, the Board of Governors authorized \$840,000 for the design and construction of the project. This request is to authorize additional spending up to \$390,000 to conduct repairs to the addition for a total project cost of \$1,230,000. Funding will be provided by the current plant fund account.
- ▶ The FY 2022 general fund and auxiliary budgets were approved, as presented. The Board also approved the following budget related actions:
  - Use the Rainy Day fund to cover the FY 2021 General Fund net operating budget shortfall only if lost revenue funding from the Higher Education Emergency Relief Fund grant and the 3.9% supplemental funding from the state are insufficient to cover the actual FY 2021 General Fund deficit.

- Use lost revenue funding from the Higher Education Emergency Relief Fund grant to replace the Rainy Day Funds previously approved by the Board to cover the actual FY 2021 Parking Fund deficit.
  - Use the Rainy Day Fund to cover the FY 2022 General Fund net operating budget shortfall in FY 2022 only if lost revenue funding from the Higher Education Emergency Relief Fund grant is insufficient to cover the actual FY 2022 General Fund deficit.
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- ▶ The President or his designee was authorized to enter into a contract for research and laboratory services from Repela Tech, LLC. The contract will provide for services related to the evaluation of marine antifouling coatings.
  - ▶ The President or his designee was authorized to contract with Ray Therapeutics, Inc. to further develop intellectual property related to retinal gene therapy for treating blindness caused by retinal degenerative diseases. The contract will be to perform comparative studies in mouse models to evaluate pharmacology and function of virus vector constructs containing the licensed gene of CoChR-3M from Wayne State University
  - ▶ The President or his designee was authorized to approve the revisions to WSUCA statute 2.73.05 as presented with changes becoming effective October 1, 2021. The change is to increase the annual distribution rate from 4.50% to 5.00%. Of this annual distribution, 4.00% will be transferred to the beneficiary or spending account and 1.00% will be transferred to an administrative fee account as a fee to support the Development and Alumni Affairs capital campaign and fundraising activities.
  - ▶ Endowment funds totaling \$4,517,000, were established for the purposes presented.
  - ▶ A \$25,000 Scholarship for the HIGH Program, in honor of the work First Lady Jacqueline Wilson has done for this program and WSU students, was established.



Julie H. Miller  
Secretary to the Board of Governors