

ESTABLISHMENT OF ENDOWMENTS

	It is recommended that the Board of Governors approve the establishment of endowments as listed below.	ENDOWMENT AMOUNT
1.	CAP CHASTAIN VETERANS ENDOWED ENGINEERING SCHOLARSHIP This endowed scholarship fund is established to recognize scholastic achievement, encourage continued progress, and provide assistance to students in financing their education in the College of Engineering with a generous gift of \$30,000.00 from Stewart W. Chastain.	\$30,000.00
2.	CHEMICAL ENGINEERING AND MATERIALS SCIENCE ENDOWED SUPPORT FUND (FUND FUNCTIONING AS AN ENDOWMENT) This fund functioning as an endowment support fund is established to provide major support for the Department of Chemical Engineering and Material Sciences in the College of Engineering with a transfer of unrestricted funds totaling \$40,000.00 from Account# 220291.	\$40,000.00
3.	FRANK W. HARRIS RISING STAR ENDOWED SCHOLARSHIP This endowed scholarship fund is established to provide scholarship awards to eligible students participating in the College of Engineering's experiential learning K-12 Summer Outreach Program with a generous gift of \$50,000.00 from Dr. Patricia Heiden.	\$50,000.00

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4.	<p>MARION E. JACKSON ENDOWED SCHOLARSHIP IN ART AND COMMUNITY</p> <p>This endowed scholarship fund is established to recognize scholastic achievement, encourage continued progress, and provide assistance to students in financing their education in the James Pearson Duffy Department of Art and Art History in the College of Fine, Performing and Communication Arts with a generous gift of \$25,000.00 from Marion E. Jackson, Ph.D., Distinguished Professor Emerita, Art History.</p>	\$25,000.00
5.	<p>CARL R. JOHNSON EARLY CAREER PROFESSORSHIP IN CHEMISTRY</p> <p>This endowed professorship fund is established to support the Department of Chemistry's efforts to recognize early-career faculty members who demonstrate an exceptionally strong potential for continued contributions to the University and the honoree's profession with a generous pledge of \$1,000,000.00 from Carl R. Johnson, Ph.D., Distinguished Professor Emeritus, Department of Chemistry.</p>	\$1,000,000.00
6.	<p>JOURNAL OF LITERARY AND VISUAL ARTS AND CULTURE ENDOWED SCHOLARSHIP</p> <p>This endowed scholarship fund is established to recognize scholastic achievement, encourage continued progress, and provide assistance to students in financing their education in the School of Medicine with a generous gift of \$25,000.00 from Thomas L. Janisse, M.D.</p>	\$25,000.00

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7.	<p>RICHARD J. MAZUREK, M.D. AND NICHOLAS LABEDZ SUPPORT FUND FOR MED-DIRECT (FUND FUNCTIONING AS AN ENDOWMENT)</p> <p>This fund functioning as an endowment support fund is established to provide major support for the D is to provide support for the Wayne Med-Direct Program at Wayne State University with a generous unrestricted gift to the School of Medicine of \$5,000,000.00 from the Nicholas J. Labeledz Trust, and currently held in Account# 221231.</p>	\$5,000,000.00
8.	<p>UMA RAGHAVAN NATIONAL SOCIETY OF BLACK ENGINEERS ENDOWED SCHOLARSHIP</p> <p>This endowed scholarship fund is established to recognize scholastic achievement, encourage continued progress, and provide assistance to students in financing their education in the College of Engineering with a generous pledge of \$100,000.00 from Uma Raghavan.</p>	\$100,000.00
	TOTAL	\$6,270,000.00