

## **Community Art Complex HVAC Improvements Supplement**

### **Recommendation**

It is recommended that the Board of Governors authorize the President, or his designee, to approve spending of \$3,300,000 to restore cooling at four of the five art complex buildings. This project will create a holistic cooling solution for the art complex which includes Community Arts, Schaver Music, Alumni House & McGregor.

### **Background and Project Description**

In June 2021 The Board approved funding of \$8.5M for the installation of cooling and the complete renovation of the HVAC system for the Art Building. While that design will provide code-compliant heating, ventilating, and air conditioning system, this \$3.3M supplement will provide a holistic cooling solution across the entire art complex which will address the recently compromised chiller plant due to the June 2021 flood.

The now combined art building HVAC improvement and art complex chiller replacement project will be contracted as a turnkey approach with Johnson Controls, Inc. via the Sourcewell Co-op program. This holistic project will provide both design and construction services in one contract. The contracting model will include a guaranteed maximum price, guaranteed completion date, and an energy performance guarantee of \$1,400,000 over 20 years.

Submitted by: David P. Massaron, Chief Financial Officer and Senior Vice President for Finance and Business Operations; Treasurer



**Project Budget**

<b>Funding Source</b>	2020 Bond funds
<b>TOTAL Sources</b>	<b>\$3,300,000</b>