

Submitted by: Susan Burns, Vice President
Development and Alumni Affairs
President, Wayne State University Foundation

REQUEST FOR THE REPURPOSING OF THE COLONEL GREGORY GADSON ENDOWED SCHOLARSHIP INTO THE COLONEL GREGORY GADSON OFFICE OF MILITARY AND VETERANS ACADEMIC EXCELLENCE (OMVAE) ENDOWED SUPPORT FUND

Recommendation

It is recommended that the Board of Governors approve the repurposing of the Colonel Gregory Gadson Endowed Scholarship in the College of Engineering into the Colonel Gregory Gadson Office of Military and Veterans Academic Excellence (OMVAE) Endowed Support Fund.

With the concurrence of the University, the Donors intend to repurpose the existing Colonel Gregory Gadson Endowed Scholarship (060462/60151G) and establish the Colonel Gregory Gadson OMVAE Endowed Support Fund (060462/60151G) in the OMVAE. This fund is established with documented gifts and pledges already received by the University.

The change to the existing Colonel Gregory Gadson Endowed Scholarship in the College of Engineering will repurpose the fund from an endowed scholarship to an endowed support fund benefitting the OMVAE and shall transfer the management of this fund from the College of Engineering to the OMVAE.

Upon approval by the Board of Governors, the memorandum of agreement for the Colonel Gregory Gadson OMVAE Endowed Support Fund (060462/60151G) in the OMVAE shall supersede the agreement for the Colonel Gregory Gadson Endowed Scholarship (060462/60151G), dated September 22, 2011.