



OFFICIAL PROCEEDINGS

September 25, 2020

Regular Meeting

The meeting was called to order at 3:02 p.m. by President Wilson. The meeting was live-streamed; all meeting participants attended remotely. Secretary Miller called the roll. A quorum was present, with the following Board members in attendance:

Present: Governors Barnhill, Busuito, Gaffney, Kumar, Kelly, O'Brien, Stancato, Thompson and President Wilson

Also Present: Interim Provost Clabo, Vice Presidents Burns, Cooke, Lanier, Lessem, Lindsey, Schweitzer, Staebler, Wright, and Secretary Miller.

CONSENT AGENDA

ACTION: Upon motion made by Governor Gaffney and seconded by Governor Busuito, the Consent Agenda was approved as presented. The motion carried.

Board Meeting:

- A. Approval of the Official Proceedings of June 19, 2020 (Regular Board)
- B. Personnel Recommendations (Academic Senate)
- C. Discontinuance of the Bachelor of Science in Manufacturing Engineering Technology (Academic Affairs)
- D. Discontinuance of the Graduate Certificate in Complementary and Alternative Medicine (Academic Affairs)
- E. Discontinuance of the Graduate Certificate in Transcultural Nursing (Academic Affairs)
- F. Change in the name Graduate Certificate in Cyber-Physical Systems to the Graduate Certificate in Mobility (Academic Affairs)

REQUEST FOR POSTHUMOUS DEGREE - MICHAEL PETERSON

President Wilson advised that the next action to come before the Board is consideration of a posthumous degree for a student who passed away last year. He read the following statement providing background on the student:

Michael Peterson was a former Wayne State University student who passed away in August 2019, just two classes away from fulfilling his degree requirements. He had not been enrolled at Wayne since 2014 and was in contact with the university about finishing his degree throughout the years leading up to his passing. Michael had a passionate interest in African politics. He traveled to Botswana in 2011 as part of the University's African Democracy project. His writings from this Study Abroad course highlight how concerned he was about environmental degradation, HIV/AIDS, human rights and the day to day experience of marginalized communities. A true advocate for human rights and democracy, Michael believed that we must continue asking questions even when the answers are elusive and must continue to push ourselves and our concerns for the disempowered whether at home or abroad. We'd like to recognize members of Mr. Peterson's family who are watching this afternoon on livestream and these include: Mary Peterson, mother, Karen Siddall sister, Carey Fette, sister, Amy Donaldson, sister, Tim Peterson, brother and Bruce Fette, brother in law.

President Wilson asked for a motion to approve the recommendation:

ACTION: Upon motion made by Governor Busuito and supported by Governor O'Brien, the Board of Governors approved an exception to statute 2.43.62.040, and awarded the Bachelor of Arts in Liberal Arts and Sciences, with a Major in Political Science, to a deceased student, Michael Peterson, effective Fall 2020. The motion carried.

President Wilson thanked members of the student's family, and the faculty and academic staff in the Department of Political Science for their interest in recognizing Michael for his considerable achievements. He concluded by stating that the university is thankful to have had Michael as a member of the WSU Community, and thanked the board for their unanimous support of this recommendation.

PRESIDENT'S REPORT

In the interest of time, President Wilson advised that he will keep his report short, to accommodate a full update from the Campus Restart Committee. His only other item to report on is in celebration and recognition of Ed Love. This year, Ed celebrates sixty years of being on air and sharing his love of Jazz and music with all who surround him. President Wilson added that the entire university community is very proud to say that 38 of those sixty years have been here at WDET.

President Wilson then presented the following resolution encapsulating just how much Ed means to the campus community.

WHEREAS, Ed Love has contributed significantly to the celebration and appreciation of Jazz music and culture in the Detroit area and beyond for 60 years.

AND WHEREAS, through his program, "Destination Jazz," the Ed Love program has served as Detroit's preeminent Jazz host at WDET since 1983.

AND WHEREAS, his vast knowledge and deep appreciation of Jazz entertained a national audience through his syndicated national public radio, NPR program, "The Evolution of Jazz," airing on 150 US radio stations and two in Puerto Rico.

AND WHEREAS, his efforts and commitment to celebrate and promote Jazz musicians, festivals and performances is recognized and appreciated by renowned artists and cultural leaders in Detroit, throughout the United States, and the world.

AND WHEREAS, while maintaining a standing of excellence in the art of broadcast spanning six decades, Ed Love continues to entertain, educate and introduce a new generation to the art of Jazz and the power of music.

NOW THEREFORE BE IT RESOLVED that I hereby bestow upon Ed Love the President's Award for Excellence in Service in recognition of and in tribute to his outstanding career and contributions to Wayne State University, the citizens of the city of Detroit and to music lovers everywhere.

NOW THEREFORE BE IT FURTHER RESOLVED that this action is taken at a meeting of the Wayne State Board of Governors to place this designation within the record of the Board and be a part of the history of this institution. Signed by President M. Roy Wilson, September 25th, 2020.

President Wilson advised that Ed and many of his friends and colleagues are viewing this meeting, and extended, on behalf of himself on the Board, their very best wishes as he celebrates this incredible milestone.

CAMPUS RESTART

Vice President Michael Wright opened the discussion to provide an update on the campus restart. The university is now a month into the Fall semester and each of the Restart's subcommittees has utilized continuous and meticulous planning and monitoring to ensure that the campus restart has been successful, with safety as top priority. The results have been especially compelling in comparison to what other universities are experiencing. VP Wright reflected on reports the Board heard during the morning meetings from the Dean of Students, the President of the Student Senate and the editor of the South End, that beyond efforts with virtual classrooms, the University community is active. Per Dean Strauss, there are a record 424 student groups finding ways to connect and engage students, to best replicate the university experience in a mostly virtual world.

The Restart Committees have used a variety of channels to communicate with the campus, including video, email, the web, social media and more than 1000 signs across

campus. As the committees remain vigilant, these channels continuously offer reminders to maintain social distancing and wear face coverings when anywhere on campus.

Provost Clabo, Chair of the Academic and the Public Health subcommittees, referenced continued vigilance and two broad areas of work. The first of the measures in the spring and early summer recognized the great degree of misinformation circulating publicly on social media about the virus, regarding reducing risk and misconceptions about common therapeutics and the way in which the virus is transmitted.

In response, the Be Warrior Safe training module was developed. It is a series of three virtual modules required for completion by every student, staff and faculty member on campus. It is important that members of the Wayne State community have a common lexicon and have access to reliable information based in current science. The second measure, launched on July 1, is a Campus Daily Screener, an easily accessible web tool completed either on the website or on the Wayne State app on a smart phone or other device. Using a series of CDC derived screening questions, the screener determines whether or not it is likely someone is symptomatic or at high risk for COVID.

In the beginning of the summer the Screener was completed by a small number of people, largely critical infrastructure workers. Those numbers increased in May and June to about 400 people a day until today, where about 3200 people a day are physically on campus, including the dormitory residents who live here. To promote safe social distancing, masks are required to be used in all public spaces and this year for the first time, the influenza vaccine will be required for all faculty, staff and students, with opportunities for people to decline for a variety of reasons.

Provost Clabo then discussed the number of COVID cases on campus. Since July 1st, there have been 34 cases. The University has a positivity rate, or the percentage of positive tests, of 2.42, consistent with the positivity rate in the city of Detroit. The University's three-day average of new cases per day on campus is 1.33 and this week, the seven day average is 0.57. All the data is currently favorable but given the likelihood of a second fall wave, the public health committee has developed and published a series of metrics that will guide action should the public health status of the campus change. These points include a series of metrics that will prompt targeted actions. Actions can include suspending in-person class for a period of time, closing of a lab, a wing of a dorm or a building, or dependent on the data, depopulating or closing campus. The Restart Committee, along with President Wilson, believe that these decision points should be made in advance and committed to publicly, which enables the efficiency of next step actions, should the need arise. The metrics are published on the Wayne State University Coronavirus webpage and the status of cases and testing is updated every Monday on the Campus Health Center website to reflect the prior week's data.

Provost Clabo next described the classroom delivery methods for the Fall semester. Approximately 2.5% are conducted in a hybrid format; 5% of classes are via traditional face to face in classrooms, and the remainder, about 63% are online or individually

arranged. The winter 2021 course schedule is being developed at the same percentages, unless the public health situation on campus changes the plan.

In terms of campus housing and retail, at census day this week there are 1521 residents living on campus, which represents 37% of actual total capacity. The Chatsworth Suites renovation was completed in August of 2020 and along with Thompson and the Ghafari Hall, it remains closed this Fall semester. The Towers Café and Student Center food court remain open for meal plan holders, in addition to all other retail on campus. The new retail on Anthony Wayne Drive and elsewhere are at 10% of their normal revenue. The bookstore processed a record 9912 online orders in the four-week period before census day, assisting students in receiving course materials in a timely fashion for the start of classes.

More than 4500 WSU branded personal protective equipment swag bags were distributed to students on August 26. Locations included drive up and appropriately social distanced events at Schoolcraft, the Macomb Center, at ATECH and at Matthei. The bags included Wayne State logo face masks as well as hand sanitizer and every residence hall student received a bag in their room on move in. In terms of larger scale virtual events, the New Student Convocation had over 1800 participants and virtual student activities programming continues to progress as well. The WSU food pantry is the hub for the distribution of chrome books, Wi-Fi hotspots and webcams for students who need them, and inventory is holding. Use of the Undergraduate Library, using socially distanced protocols, and face mask wearing in the buildings, is going well. With some challenges outdoors, new ways have been found to encourage mask use, with student ambassadors and others distributing available masks to people who may not have them. There is work, with faculty and staff, to make sure that students and others are reminded each day of the importance of mask wearing. President Wilson thanked VP Wright and Provost Clabo for the update.

STANDING COMMITTEE REPORTS

The President reported that two of the board's standing committees met during the morning session. A detailed report of the discussions during each committee meeting can be found in the Minutes of that committee. He called on each of the Committee chairs for a report.

Academic Affairs Committee

Governor Gaffney praised the Provost, Vice President Wright and the members of the Restart Committees for their work. He advised that the Academic Affairs Committee considered four action items, which were all included in the consent agenda approved earlier this afternoon. The committee heard one informational report, the review of the annual status report on accreditation. This report compiles information on all university accredited programs, including those with accreditation reviews underway, and includes any areas of concern identified. Last year, 15 programs underwent an accreditation

review with no issues identified. Due to the pandemic, fewer program reviews are scheduled for this year, with seven programs expected to submit materials or undergo site visits. Accreditation reviews for three programs have been postponed by those agencies.

Student Affairs Committee

Governor Stancato began by noting that the University was garnering national recognition for success on work done during the pandemic. During its morning meeting, the Student Affairs Committee received six reports including an update on enrollment from Dawn Medley, Associate Vice President of Enrollment Management, annual updates from the Student Senate President, the editor of the South End, and the Dean of Students, an update on Juneteenth recognition and the annual Student Conduct Officer's report. Total enrollment is down about 2% and remains relatively flat. FTIAC enrollment (First Time In Any College) is up over 5%, the largest of this cohort in the University's 152 year history. New professional enrollment is up almost 19% while the graduate and new international enrollment is down due to travel issues related to COVID. The FTIAC cohort is almost 97% full-time students and there has been a 44% growth in full-time/first-time in any college students since 2014. While there is more work to do, the number of Hispanic students and African American students saw an uptick in enrollment of 18% and 55% respectively, continuing the University's focus on student retention and achievement. The committee discussed ongoing projects and plans for the Student Senate and the South End, and Dean Strauss highlighted how student life participation has been changed by the pandemic. Further discussion focused on the Student Code of Conduct and the adjudication of violations and Student Senate plans for a day of observance for Juneteenth and an Indigenous People's Day.

RECOMMENDATIONS AND REPORTS FROM THE UNIVERSITY ADMINISTRATION

The Provost and the vice presidents submitted informational reports describing activities in their divisions. President Wilson asked that any additional comments be brief.

Academic Affairs Informational Report - Student Faculty and Academic Achievement

Provost Clabo noted a consistent theme throughout the report regarding the use of virtual technology to continue to deliver a world class education at the University from development of free apps to enable learning, to virtual advising and orientation, to Fulbright orientation and Study Abroad. The faculty and staff effectively and efficiently continue to provide an excellent education in every new modality for the benefit of the University and students.

Research Awards Quarter 3 - FY2020

Vice President Lanier noted that all current activities involved integrated team efforts with more than 400 labs operationalized on campus across 30 buildings. Research funding for this year increased 15% compared to this time last year. The University received a \$1 million dollar grant from the National Science Foundation for equipment, as the result of a very competitive proposal submitted by the Department of Chemistry for high end electron microscopy, enabling use across engineering, chemistry and the biomedical sciences. He congratulated that team.

Governor Thompson asked whether corporate funding increased in 2020. Vice President Lanier noted that majority of the funding involved clinical trial funding and was stable from 2019 to 2020. Governor Thompson further asked whether some of the increases were COVID 19 related and if a decrease in funding is anticipated. Vice President Lanier did not attribute increases in 2020 funding to COVID 19 and noted they resulted from a sustained effort to grow. Some of the state funding was redirected to some of the mobile testing initiatives discussed earlier. With Mark Schweitzer, the new Vice President of Health Affairs and Dean of the Medical School on board, there will be a positive impact on many of those programs toward receiving increased NIH funding. Governor Thompson noted NIH funding has been flat since 2016 and asked what strategies will be used to address it. Vice President Lanier noted key factors will be recruiting talented people, investing in enabling technologies to empower those recruits, and change momentum in the School of Medicine and across the health sciences.

Conflict of Interest Contracts

Vice President Lanier presented five contracts for Board approval with companies owned or partially owned by Wayne State University employees. This creates a potential conflict of interest. Michigan Conflict of Interest law requires specific sunshine procedures in order for a University employee, or a company owned by a University employee, to contract directly or indirectly with the University. The law requires disclosure of any pecuniary interest in the contract, and the disclosure must be made a matter of record in the Board's proceedings, including the name of the parties involved, and the terms of the contract. The contract must be approved by the Board with a vote of not less than two-thirds of the full membership of the Board in open session. The disclosures required by the Conflict of Interest law for these contracts are shown below.

UNIVERSITY SUBCONTRACT WITH A COMPANY OWNED BY A SCHOOL OF MEDICINE FACULTY MEMBER

Functional Fluidics, LLC:

- (i) The parties involved in the contract are Wayne State University and Functional Fluidics, LLC.

- (ii) The contract will provide:
- (a) Scope: Pending IRB approval, Wayne State University will administer drug therapy orally to patients with sickle cell disease and acquire blood samples for use and analysis by Functional Fluidics.
 - (b) Duration: The contract will be for two years.
 - (c) Financial Consideration: The amount of the contract will not exceed \$80,866, which includes indirect costs.
 - (d) University facilities to be utilized include Dr. Ahmar Zaidi's offices in the Department of Pediatrics at 3901 Beaubien, Detroit, 48201.
 - (e) Employees Assigned to the Services: Ahmar Zaidi, M.D., assistant professor of pediatrics hematology, Oncology Division, School of Medicine, who maintains a sickle-cell clinic at the Children's Hospital of Michigan, will be the principal investigator for these services to prevent any conflicts of interest, real or perceived, that may arise in the conduct of the laboratory services.
- (iii) Dr. Hines' pecuniary interest consists of a current majority ownership of Functional Fluidics, LLC and he will therefore have the potential to financially benefit from the commercial success of the company.

ACTION: Upon motion made by Governor Kelly and supported by Governor Gaffney, the Board of Governors authorized the President or his designee to enter into an agreement to provide up to \$80,866 in services with Functional Fluidics, LLC, a Delaware limited liability company. The contract is for performing laboratory tests and to acquire blood samples acquired under the approval of the Wayne State University Institutional Review Board.

The motion carried with the following roll-call vote:

Governor Barnhill - yes	Governor Kumar - yes
Governor Busuito - yes	Governor O'Brien yes
Governor Gaffney - yes	Governor Stancato - yes
Governor Kelly - yes	Governor Thompson - yes

UNIVERSITY CONTRACT FOR AN OPTION TO AN EXCLUSIVE LICENSE TO A COMPANY OWNED BY A SCHOOL OF MEDICINE FACULTY MEMBER

Phase V Pharmaceuticals:

- (i) The parties involved in the contract are Wayne State University and Phase V Pharmaceuticals

- (ii) The contract will provide that:
 - (a) Scope: An Option to an exclusive license to worldwide rights to the patents
 - (b) Duration: The Option Period shall be for a period of eighteen (18) months with the ability to extend for an additional six (6) months upon payment of an extension fee
 - (c) Financial Consideration: WSU shall receive an Option Fee of \$5,000 upon execution of the agreement and a \$1,000 extension fee, if applicable
 - (d) No facilities or services of the University are included in the contract
 - (e) No University employees are assigned in connection with the contract
- (iii) Dr. Meythaler's pecuniary interest consists of thirty-one and eight-tenths percent (31.8%) ownership of the issued shares of Phase V Pharmaceuticals and he will therefore have the potential to financially benefit from the commercial success of the company, including the commercialization of the University's intellectual patents known as "A Baclofen Solution for Low-Volume Therapeutic Delivery."

ACTION: Upon motion made by Governor Thompson and supported by Governor Gaffney, the Board of Governors authorized the President or his designee to contract with Phase V Pharmaceuticals, in which Professor Jay Meythaler holds an equity interest, to grant Phase V Pharmaceuticals an Option to License the University intellectual property known as "A Baclofen Solution for Low-Volume Therapeutic Delivery."

The motion carried with the following roll-call vote:

Governor Barnhill - yes	Governor Kumar - yes
Governor Busuito - yes	Governor O'Brien yes
Governor Gaffney - yes	Governor Stancato - yes
Governor Kelly - yes	Governor Thompson - yes

UNIVERSITY CONTRACT FROM A COMPANY CO-OWNED BY A SCHOOL OF MEDICINE FACULTY MEMBER

Quantum Pathology:

- (i) The parties involved in the contract are Wayne State University and Q Pathology.
- (ii) The contract will provide:

- (a) This contract is for the generation of preliminary data that can be evaluated for development into a multi-year research study.
 - (b) Duration: The contract will be for three months.
 - (c) Financial Consideration: The amount of the contract will not exceed \$240,000, which includes Q Pathology's indirect cost rate of 20%.
 - (d) University facilities to be utilized include laboratories in the Lande Building and the Elliman research building and/or facilities available in the Karmanos Cancer Center
 - (e) Employees Assigned to the Services: Ananda Prasad, M.D., Ph.D., distinguished professor of oncology, School of Medicine will be the principal investigator and Dr. Andrew Fribley, or Dr. Prasad's designee, will serve as a coinvestigator for these services to prevent any conflicts of interest, real or perceived, that may arise in the conduct of the laboratory services.
- (iii) Dr. Bhanu Jena's pecuniary interest consists of co-ownership of Q Pathology. He receives no compensation from Q Pathology nor from this contract. As a co-founder of Q Pathology he has the potential to financially benefit from the commercial success of the company.

ACTION: Upon motion made by Governor Thompson and supported by Governor Stancato, the Board of Governors authorized the President or his designee to enter into an agreement to provide up to \$240,000 in services with Q Pathology. The contract is for evaluation of a naturally occurring zinc binding peptide and its ability to stimulate cytokine production using techniques available in Dr. Ananda Prasad's laboratory.

The motion carried with the following roll-call vote:

Governor Barnhill - yes	Governor Kumar - yes
Governor Busuito - yes	Governor O'Brien yes
Governor Gaffney - yes	Governor Stancato - yes
Governor Kelly - yes	Governor Thompson - yes

UNIVERSITY CONTRACT TO LICENSE TECHNOLOGY TO A COMPANY OWNED BY A COLLEGE OF ENGINEERING/SCHOOL OF MEDICINE FACULTY MEMBER

Venica Fluid Sciences, Ltd.

- (i) The parties involved in the contract are Wayne State University and Seraph Biosciences, LLC.
- (ii) The contract will provide:

(a) Scope: Exclusive, worldwide license with the right to grant sublicenses;
 (b) Field of Use: Detection of analytes in biological fluids and environmental water samples Duration for the life of any patents on the University's licensed intellectual property or ten years following the first commercial sale of products utilizing the University's licensed intellectual property, whichever is later;

- (1) License issue fee of \$5,000;
- (2) Liquidation event transaction fee;
- (3) Licensee is responsible for all patent expenses;
- (4) 2% Royalty on net revenue;
- (5) 15% Sublicense fees;
- (6) License Maintenance Fees and Milestone Fees;
- (c) No University facilities or services of the University are included in the contract; and
- (d) No University employees are assigned in connection with the contract.

- (iii) Dr. Auner's pecuniary interest consists of 15% ownership of Venica Fluid Science and he will therefore have the potential to financially benefit from the commercial success of the company, including the commercialization of the University's co-owned intellectual property described above.

ACTION: Upon motion made by Governor Thompson and supported by Governor Gaffney, the Board of Governors authorized the President, or his designee, to contract with Venica Fluid Science, Ltd of which Dr. Greg Auner, a University employee, holds an equity position, to grant Venica Fluid Science an exclusive license to the University's ownership interest in the intellectual property known as Raman-based liquid chromatography cartridge detection and quantification of liquid analytes. (WSU Tech 19-1536).

The motion carried with the following roll-call vote:

Governor Barnhill - yes	Governor Kumar - yes
Governor Busuito - yes	Governor O'Brien yes
Governor Gaffney - yes	Governor Stancato - yes
Governor Kelly - yes	Governor Thompson - yes

UNIVERSITY CONTRACT TO LICENSE TECHNOLOGY TO A COMPANY OWNED BY A COLLEGE OF ENGINEERING/SCHOOL OF MEDICINE FACULTY MEMBER

REPELA TECH, LLC:

- (i) The parties involved in the contract are Wayne State University and REPELA TECH, LLC.

- (ii) The contract will provide:
 - (a) Scope: An Option to an exclusive license to the patents and the Technology in the field of marine and industrial coatings
 - (b) Duration: The contract will be for twelve months, extendable for an additional twelve months for payment of \$1,000.
 - (c) Financial Consideration: WSU will receive an Option Fee of \$1,000.00 upon execution of the agreement
 - (d) University Facilities/Services: No facilities or services are assigned in connection with the contract.
- (iii) Dr. Cao's pecuniary interest consists of a current interest of approximately 40% ownership in Repela. Dr. Cao will therefore have the potential to financially benefit from the commercial success of the company.

ACTION: Upon motion made by Governor Kelly and supported by Governor Gaffney, the Board of Governors authorized the President, or his designee, to contract with Repela Tech, LLC in which Zhiqiang Cao, PhD holds an equity interest, to grant Repela Tech, LLC, an Option to License the University intellectual property known as "Anti-Fouling Materials"

The motion carried with the following roll-call vote:

Governor Barnhill - yes	Governor Kumar - yes
Governor Busuito - yes	Governor O'Brien yes
Governor Gaffney - yes	Governor Stancato - yes
Governor Kelly - yes	Governor Thompson - yes

Government and Community Affairs Report

Vice President Lindsey noted that the education omnibus bill included a budget for higher education and would remain at the same FY2020 level at \$230.4 million. There was a very slight increase of about \$45,000 for an Indian tuition waiver program, and there are no performance metrics because there is no new money. There is a tuition cap of 4.2% and within the HHS budget there is \$2.5 million to benefit the Frontline Strong program that assists frontline workers with mental health services. The State Hall renovation project scored a 4, but there is no capital outlay funding for this year.

Governor O'Brien asked about the House Bill 4437 regarding modification of the mortuary science requirement for a license to not require a four year degree, and whether that would take revenue away from the University. Vice President Lindsey noted that his Lansing team is working closely with Dr. Evelyn, Chair of Applied Health Sciences and Mortuary Science Program Director relative to all those issues and he will provide an update.

Governor O'Brien also asked about the Nesbitt Senate bill 1055 that would allow community colleges to offer four-year BSN degrees. Vice President Lindsey noted that the bill has been successfully defeated each time, with the Senate Majority leader, Mike Shirkey in opposition, along with the University leading efforts.

Economic Development Report

Vice President Staebler noted that in the last few months TechTown has been able to help more than 1,000 small businesses, 700 with cash aid and 300 with technical assistance, through the difficulties of the pandemic. Requests are being received from all over the country for consultation, and includes an agreement with the city of Honolulu to work to help them with their small businesses, especially with an equity focus. He announced the October 1 Annual Toast of the Town will be held virtually from 4 o'clock to 5pm. The Small Business Champion of the Year award was renamed in honor of Marlowe Stoudamire, who passed earlier this year and his wife and some of his colleagues are expected for a video presentation. The first award will go to Pam Lewis from the New Economy Initiative.

Development and Alumni Affairs Report

Vice President Burns thanked all who participated in Giving Day on September 17 and noted that since the launch three years ago, the number of donors has doubled to over 1200 donors, with over \$650,000 raised.

Establishment of Endowment Funds

ACTION: Upon motion made by Governor Gaffney and supported by Governor Busuito, the Board of Governors established endowment funds that total \$300,000.00 for the purposes presented. The motion carried.

1. THE GARY W. ABRAMS, M.D. ANNUAL SYMPOSIUM ON VITREORETINAL DISEASE

This endowed support fund is established to support an annual symposium in honor of Dr. Gary W. Abrams at the School of Medicine's Kresge Eye Institute with a generous gift of \$100,000.00 from an anonymous donor. \$100,000.00

2. DR. ROSE B. AND JOSEPH BELLANCA ENDOWED SCHOLARSHIP

This endowed scholarship fund is established to recognize scholastic achievement, encourage continued progress, and provide assistance to students in financing their education in the College of Education with a generous pledge of \$25,000.00 from Rose B. Bellanca. \$25,000.00

3. **BUSINESS AND COMMUNITY LAW CLINIC ENDOWED SUPPORT FUND**
This endowed support fund is established to support operations in the Business and Community Law Clinic at WSU's Law School with a generous gift of \$25,000 from Kathleen Wilson-Thompson and Donald Thompson. \$25,000.00
4. **ALLAN H. LEECH AND KATHRYN J. FITZPATRICK ENDOWED SCHOLARSHIP**
This endowed scholarship fund is established to recognize scholastic achievement, encourage continued progress, and provide assistance to students in financing their education in the Mike Ilitch School of Business with a generous gift of \$50,000.00 from Kathryn J. Fitzpatrick. \$50,000.00
5. **WILLIAM A. AND BEATRICE R. HANNULA ENDOWED SCHOLARSHIP**
This endowed scholarship fund is established to recognize scholastic achievement, encourage continued progress, and provide assistance to students in financing their education in the School of Social Work with a generous gift of \$25,000.00 from the William A. and Beatrice R. Hannula Trust. \$25,000.00
6. **SHARON L. HORTON, M.D. ENDOWED LECTURESHIP IN THE DEPARTMENT OF DERMATOLOGY**
This endowed lecture fund is established to support scholarly lectures in the Department of Dermatology at the School of Medicine with a generous pledge of \$50,000.00 from Dr. Sharon L. Horton. \$50,000.00
7. **JOEL MORSE ENDOWED SCHOLARSHIP AT THE LAW SCHOOL**
This endowed scholarship fund is established to recognize scholastic achievement, encourage continued progress, and provide assistance to students in financing their education at the Law School with a generous gift of \$25,000.00 from Michael J. Morse. \$25,000.00

Dissolution of Endowment Funds

The administration recommended the dissolution of one endowment fund with the balance of the fund transferred to another endowment fund.

ACTION: Upon motion made by Governor Thompson and supported by Governor Busuito, the Board of Governors approved the dissolution of the Dr. Mike Stoltenberg Endowed Scholarship Fund.

It is the intention of the Donor, with the knowledge and approval of the Director of Athletics and the Vice President of Development and Alumni Affairs, to dissolve the Dr. Mike Stoltenberg Endowed Scholarship Fund, and transfer the balance of funds in the corpus and beneficiary (061119/447048), to the corpus of the Football Endowed Support Fund (061021).

Upon approval by the Board of Governors, the corpus and beneficiary accounts of the Dr. Mike Stoltenberg Endowed Scholarship Fund will be dissolved and the monies transferred to the corpus of the Football Endowed Support Fund in the Athletic Department.

Transfer Amount

~\$61,601.57 (061119/601J1E)

~\$10,686.39 (447048/2902E)

The motion carried.

EXECUTIVE COMMITTEE

President Wilson called on Governor Kelly for a report from the Executive Committee. Governor Kelly advised that the Executive Committee met earlier in the day and discussed next steps on the consideration of the FY2020-21 budget. She reported that the general counsel has advised that absent any action, the current budget will remain in effect until the Board adopts a budget for FY20-21.

The Executive Committee recommends that the Board approve the following action to be in effect until such time that a FY2020-21 Budget is adopted.

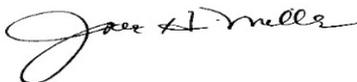
ACTION: Upon motion made by Governor O'Brien and supported by Governor Stancato, the Executive Committee recommends the Board of Governors authorize the administration to continue operating under the 2019-2020 budget, until such time as the Board adopts the 2020-2021 budget. The motion carried.

A meeting of the Budget & Finance Committee and Board will be scheduled on October 30, 2020 for consideration of the FY 2020-21 budget.

ADJOURNMENT

There being no further business, the meeting adjourned at 4:03 p.m.

Respectfully submitted,



Julie H. Miller
Secretary to the Board of Governors