

Submitted by: David P. Massaron, Chief Business Officer, Chief Financial Officer and Senior Vice President for Finance and Business Operations; Treasurer

**Contingency Reserve Report**  
Fiscal Year 2023

Recommendation:

There are four requests for funding from the Contingency Reserve. The full report of the Contingency Reserve is as follows:

<b>FY 2023 Balance</b>	<b>\$900,000</b>
<b><u>Proposed Transfers</u></b>	
Presidential Search	\$400,000
Karmanos Cancer Institute – Director Search	\$200,000
University Library System – Dean Search	\$150,000
College of Education - Dean Search	<u>\$150,000</u>
<b>FY 2023 Remaining Balance</b>	<b>\$- 0 -</b>