

ESTABLISHMENT OF ENDOWMENTS

	It is recommended that the Board of Governors approve the establishment of endowments as listed below.	ENDOWMENT AMOUNT
1.	AEG ENDOWED SUPPORT FUND This endowed support fund is established to provide programmatic, research, professional development, and student support at the Mike Ilitch School of Business with a generous pledge of \$25,000.00 from Haiyan Zacharek and Alexander R. Zacharek.	\$25,000.00
2.	DORINE L. CHASE ENDOWED SCHOLARSHIP This endowed scholarship fund is established to recognize scholastic achievement, encourage continued progress, and provide assistance to students financing their education in the School of Nursing with a generous gift of \$50,000.00 from Dorine L. Chase.	\$50,000.00
3.	STEPHEN JOHN DEHORN, M.D. MEMORIAL ENDOWED SUPPORT FUND This endowed support fund is established in the School of Medicine to provide major support to the Department of Emergency Medicine for expenses associated with student-related initiatives and programming. This fund is established with gifts and pledges from multiple individual donors that were raised for this purpose totaling \$25,000.00.	\$25,000.00

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4.	<p>ENGINEERING BOARD OF VISITORS ENDOWED PROFESSORSHIP</p> <p>This endowed professorship fund is established to provide support for an annual amount to be applied toward the compensation for an existing tenure-track or tenured faculty member or the recruitment of tenure-track or tenured faculty, with a 100% appointment in the College of Engineering, for a renewable term limit of up to 5 years, and may provide related support such as research, equipment, or travel funding for the holder of the professorship. This fund is established with gifts and pledges from multiple individual donors that were raised for this purpose totaling \$300,000.00.</p>	\$300,000.00
5.	<p>ENGINEERING BOARD OF VISITORS ENDOWED PROFESSORSHIP (FUND FUNCTIONING AS AN ENDOWMENT)</p> <p>This endowed professorship fund functioning as an endowment is established to provide an annualized spending distribution that will be directed to the beneficiary of the Engineering Board of Visitors Endowed Professorship (True Endowment) through a generous gift of \$200,000.00 from the Estate of Murray Burnstine.</p>	\$200,000.00
6.	<p>LOTTIE A. HOLLAND ENDOWED MPREP SUPPORT FUND</p> <p>This endowed support fund is established to provide major support for the Multicultural Professional Readiness Education Program (“MPREP”) in the Mike Ilitch School of Business with a generous pledge of \$25,000.00 from Lottie A. Holland.</p>	\$25,000.00

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7.	<p>LEAH A. JACKSON ENDOWED SCHOLARSHIP</p> <p>This endowed scholarship fund is established to recognize scholastic achievement, encourage continued progress, and provide assistance to students financing their education in the Mike Ilitch School of Business with a generous pledge of \$30,000.00 from Raymond E. Jackson.</p>	\$30,000.00
8.	<p>ROGER AND KIMBERLY RIVARD ENDOWED SCHOLARSHIP</p> <p>This endowed scholarship fund is established to recognize scholastic achievement, encourage continued progress, and provide assistance to students financing their education in the Mike Ilitch School of Business with a generous pledge of \$150,000.00 from Roger and Kimberly Rivard.</p>	\$150,000.00
9.	<p>ROMANO STANCROFF PUBLIC INTEREST LAW FELLOW ENDOWED SUPPORT FUND</p> <p>This endowed support fund is established to provide support for students participating in the Law School’s Public Interest Law Fellowship Program with a generous gift of \$165,000.00 from Mark P. Romano and Steven G. Stancroff.</p>	\$165,000.00

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10.	DR. ROBERT J. THOMAS ELECTRICAL POWER SYSTEMS LABORATORY ENDOWED MEMORIAL SUPPORT FUND This endowed support fund is established to provide major support to the College of Engineering for expenses associated with the Electrical Power Systems Laboratory in the Electrical and Computer Engineering Department and for scholarships to students studying electrical power systems with a generous pledge of \$90,000.00 from Lori McConnell.	\$90,000.00
	Total	\$1,060,000.00