Submitted by: David W. Ripple, Vice President

Development and Alumni Affairs

President, Wayne State University Foundation

REQUEST FOR THE REPURPOSING OF THE STEPHEN H. SCHULMAN MEMORIAL ENDOWED LECTURE FUND AS THE STEPHEN H. SCHULMAN MEMORIAL ENDOWED FACULTY DEVELOPMENT AWARD

Recommendation

It is recommended that the Wayne State University Board of Governors approve repurposing the Stephen H. Schulman Memorial Endowed Lecture Fund (061865/477437) as the Stephen H. Schulman Memorial Endowed Faculty Development Award (061865/477437).

After consultation with the group of donors who made gifts and pledges to establish the Schulman Memorial Endowed Lecture Fund and securing their documented approval, the Dean of the Law School intends to repurpose the endowed Lecture Fund as the Stephen H. Schulman Memorial Endowed Faculty Development Award. This repurposing will honor Professor Schulman's legacy at the Law School by establishing an endowed faculty development award that will recognize outstanding faculty achievement and support the continued progress of faculty at the Law School in perpetuity.

Upon the Wayne State University Board of Governors approval of the request for repurposing, the memorandum of agreement for the Stephen H. Schulman Memorial Endowed Faculty Development Award shall supersede the memorandum of agreement for the Stephen H. Schulman Memorial Endowed Lecture Fund, dated April 2, 2007.