Development and Alumni Affairs
President, Wayne State University Foundation

ESTABLISHMENT OF ENDOWMENTS

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	It is recommended that the Board of Governors approve the establishment of endowments as listed below.	ENDOWMENT AMOUNT
1.	DR. ERIC W. AYERS ENDOWED SCHOLARSHIP	\$25,000.00
	This endowed scholarship fund is established to recognize scholastic achievement, encourage continued progress, and provide assistance to students financing their education in the School of Medicine with a generous gift of \$25,000.00 from Angela P. Shannon-Reid, MD.	
2.	COMMUNITY CHORUS OF DETROIT VOCAL MUSIC ENDOWED SCHOLARSHIP	\$55,000.00
	This endowed scholarship fund is established to recognize scholastic achievement, encourage continued progress, and provide assistance to students financing their education in the College of Fine, Performing and Communication Arts with a generous gift of \$55,000.00 from the Community Chorus of Detroit.	
3.	COREY FAMILY ENDOWED PIPELINE SUPPORT FUND	\$25,000.00
	This endowed support fund is established to provide major support to the Law School for expenses associated with the Law and the Real World C2 Pipeline Program with a generous pledge of \$25,000.00 from Louis G. Corey.	

Submitted by: David W. Ripple, Vice President

Development and Alumni Affairs
President, Wayne State University Foundation

ESTABLISHMENT OF ENDOWMENTS

	It is recommended that the Board of Governors approve the establishment of endowments as listed below.	ENDOWMENT AMOUNT
4.	FOSTER FAMILY EVENING PROGRAM ENDOWED SUPPORT FUND	\$1,500,000.00
	This endowed support fund is established to provide support for expenses associated with the enhancement of Wayne Law's Part-time Evening Program (the "Program") with a generous pledge of \$1,500,000.00 from Vincent D. Foster.	
5.	BLANCHE GOODELL ENDOWED SCHOLARSHIP FOR STUDENTS OF FOREIGN LANGUAGE	\$276,111.37
	This endowed scholarship fund is established to recognize scholastic achievement, encourage continued progress, and provide assistance to students financing their education in the College of Liberal Arts and Sciences with a generous gift of \$276,111.37 from the Jacquelyn A. Brewer Trust.	
6.	GREGORY HAZEN FAMILY DEPARTMENT OF OPHTHALMOLOGY, VISUAL, AND ANATOMICAL SCIENCES RESIDENT ENDOWED SUPPORT FUND	\$50,000.00
	This endowed support fund is established to provide support to the Department of Ophthalmology, Visual, and Anatomical Sciences for expenses associated with the Resident Training Program at the Kresge Eye Institute, WSU School of Medicine with a generous pledge of \$50,000.00 from Gregory C. Hazen, M.D.	

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Development and Alumni Affairs
President, Wayne State University Foundation

ESTABLISHMENT OF ENDOWMENTS

	It is recommended that the Board of Governors approve the establishment of endowments as listed below.	ENDOWMENT AMOUNT
7.	LINDA AND HERBERT HENKEL ENDOWED SCHOLARSHIP	\$25,000.00
	This endowed scholarship fund is established to recognize scholastic achievement, encourage continued progress, and provide assistance to students financing their education in the Mike Ilitch School of Business with a generous pledge from Linda Henkel.	
8.	DR. JAMES KASKAS ENDOWED DISTINGUISHED FACULTY FELLOWSHIP	\$250,000.00
	This endowed faculty fellowship fund is established to provide support for scholarship through awards to distinguished members of the faculty in the Department of Physics and Astronomy in the College of Liberal Arts and Sciences with a generous gift from the estate of James Kaskas, Ph.D.	
9.	MILAN TALREJA MEMORIAL ENDOWED SCHOLARSHIP	\$25,000.00
	This endowed scholarship fund is established to recognize scholastic achievement, encourage continued progress, and provide assistance to students financing their education at Wayne State University with a generous gift from Neelam Hill.	

ESTABLISHMENT OF ENDOWMENTS

	It is recommended that the Board of Governors approve the establishment of endowments as listed below.	ENDOWMENT AMOUNT
10.	JOHN AND IRENE WAYNE ENDOWED SCHOLARSHIP This endowed scholarship fund is established to recognize scholastic achievement, encourage continued progress, and provide assistance to students financing their education in the College of Education with a generous pledge from Lynne Wayne.	\$30,000.00
11.	WILLIAM H. WEIHOFEN PHYSICS AND ASTRONOMY PROFESSORSHIP (FFE) This fund functioning as an endowment is established to provide support for an annual amount to be applied toward the compensation for a faculty member in the Department of Physics and Astronomy, and may provide related support such as research, equipment, or travel funding for the holder of the professorship. This fund is established with a transfer of \$1,500,000.00 in unrestricted gifts designated for the Department of Physics and Astronomy currently held in account #220956 at the College of Liberal Arts and Sciences.	\$1,500,000.00
	Total	\$3,761,111.37