

The Block at Cass Park - Flood Response

Recommendation

It is recommended that the Board of Governors authorize the President, or her designee, to approve funding of \$1,800,000 for flood remediation at the Block at Cass Park (the Block) which is located at 2727 2nd Avenue. Funding for this project will be provided by insurance funds to the maximum extent provided with any necessary remaining funds coming from deferred maintenance funds.

Background and Project Description

In August 2024, the Block experienced a domestic water main break resulting in a foot of water in the garage and three to four feet of water in the electrical and mechanical rooms. The project includes water remediation and restoration and replacement of critical MEP equipment.

All contracts for this project will be awarded in accordance with university policies and procedures.

Project Budget

Funding Source	
Insurance/Deferred Maintenance Funds	\$1,800,000
TOTAL Sources	\$1,800,000
Expenditures Plan	
Vendor/Parts Cost	\$1,200,000
Temp/Replace Steam Generator	\$400,000
Contingency	\$200,000
TOTAL Expenditures	\$1,800,000