Submitted by: David W. Ripple, Vice President

Development and Alumni Affairs

President, Wayne State University Foundation

REQUEST FOR THE REPURPOSING OF THE SHARADA (INGRID) AND ASHOK SARNAIK AWARD FOR COMMITMENT TO GLOBAL HEALTH ENDOWED SUPPORT FUND AS THE SHARADA (INGRID) AND ASHOK SARNAIK DEDICATION TO COMPASSIONATE MEDICINE ENDOWED SCHOLARSHIP

Recommendation

It is recommended that the Wayne State University Board of Governors approve repurposing the Sharada (Ingrid) and Ashok Sarnaik Award for Commitment to Global Health Endowed Support Fund (061270/477852) as the Sharada (Ingrid) and Ashok Sarnaik Dedication to Compassionate Medicine Endowed Scholarship (061270/477852) in the School of Medicine.

The donors to the fund have requested to change the purpose of this endowed fund from a support fund to a scholarship for students in the MD Program.

Upon the Wayne State University Board of Governors approval of the request for repurposing, the memorandum of agreement for the Sharada (Ingrid) and Ashok Sarnaik Dedication to Compassionate Medicine Endowed Scholarship shall supersede the memorandum of agreement for the Sharada (Ingrid) and Ashok Sarnaik Award for Commitment to Global Health Endowed Support Fund, dated April 4, 2022.